

**La Canada Flintridge Educational Foundation**  
**Statement of Financial Position**  
For the Six Months Ending December 31, 2014

	Foundation	Endowment	Summer School	Total Fiscal YTD	12/31/13	Net Change
<b>Assets</b>						
Cash in Bank	1,126,514	-	37,247	1,163,760	1,110,496	53,264
<b>Total Cash</b>	<b>1,126,514</b>	<b>-</b>	<b>37,247</b>	<b>1,163,760</b>	<b>1,110,496</b>	<b>53,264</b>
Accounts Receivable	40,851	-	-	40,851	51,906	(11,055)
Pledges receivable	564	868,283	-	868,847	280,613	588,234
Doubtful Pledges Allowance	(564)	( 868,283 )	-	(868,847)	(280,613)	(588,234)
Intercompany Due From	-	229,731	4,806	234,537	214,107	20,430
<b>Total Accounts Receivable</b>	<b>40,851</b>	<b>229,731</b>	<b>4,806</b>	<b>275,388</b>	<b>266,014</b>	<b>9,375</b>
Prepaid expenses	56,227	-	-	56,227	33,056	23,171
Suspense	46,083	-	-	46,083	43,519	2,564
Marketable securities	8,380	-	-	8,380	9,345	(965)
Allowance for MV Adj	(1)	-	-	(1)	189	(190)
Endowment - General	-	4,034,174	-	4,034,174	3,701,719	332,454
Endowment - General MV Allowan	-	1,154,895	-	1,154,895	1,118,696	36,199
Endowment - Harrington	-	306,608	-	306,608	316,089	(9,481)
Endowment - Harrington MV Allo	-	47,083	-	47,083	44,939	2,145
Security deposits	2,025	-	-	2,025	2,025	-
<b>Total Other Assets</b>	<b>112,714</b>	<b>5,542,760</b>	<b>-</b>	<b>5,655,474</b>	<b>5,269,578</b>	<b>385,896</b>
Improvements	1,589	-	-	1,589	1,589	-
Furniture fixtures & equipment	1,025	-	-	1,025	1,025	-
Computer Equipment	1,766	-	-	1,766	1,766	-
Website	10,845	-	-	10,845	10,845	-
Accum deprec - furn,fix,equip	(3,486)	-	-	(3,486)	(2,994)	(493)
Accum deprec - website	(8,677)	-	-	(8,677)	(6,508)	(2,169)
<b>Total Fixed Assets</b>	<b>3,062</b>	<b>-</b>	<b>-</b>	<b>3,062</b>	<b>5,724</b>	<b>(2,662)</b>
<b>Total Assets</b>	<b>1,283,141</b>	<b>5,772,491</b>	<b>42,053</b>	<b>7,097,685</b>	<b>6,651,811</b>	<b>445,874</b>
<b>Liabilities and Net Assets</b>						
Accounts payable	11,873	-	-	11,873	309	11,564
Grants payable	-	-	-	-	-	-
Credit card payable	2,942	-	-	2,942	6,828	(3,885)
Intercompany Due To	234,538	-	-	234,538	214,108	20,430
<b>Total Payables</b>	<b>249,353</b>	<b>-</b>	<b>-</b>	<b>249,353</b>	<b>221,245</b>	<b>28,109</b>
Accrued payroll	(1,582)	-	-	(1,582)	(134)	(1,448)
Accrued payroll taxes	130	-	-	130	-	130
Accrued sales taxes	6,490	-	-	6,490	-	6,490
Accrued expenses - other	-	-	-	-	-	-
<b>Total Accrued Liabilities</b>	<b>5,038</b>	<b>-</b>	<b>-</b>	<b>5,038</b>	<b>(134)</b>	<b>5,172</b>
Unearned/deferred revenue	-	-	-	-	-	-
Deposits held in trust	13,637	-	-	13,637	16,866	(3,229)
<b>Total Other Liabilities</b>	<b>13,637</b>	<b>-</b>	<b>-</b>	<b>13,637</b>	<b>16,866</b>	<b>(3,229)</b>
<b>Total Liabilities</b>	<b>268,028</b>	<b>-</b>	<b>-</b>	<b>268,028</b>	<b>237,977</b>	<b>30,052</b>
Unrestricted net assets	1,015,113	-	42,053	1,057,165	1,037,366	19,800
Board restricted net assets	-	5,772,491	-	5,772,491	5,373,810	398,681
Temp restricted net assets	-	-	-	-	2,659	(2,659)
<b>Total Net Assets</b>	<b>1,015,113</b>	<b>5,772,491</b>	<b>42,053</b>	<b>6,829,657</b>	<b>6,413,835</b>	<b>415,822</b>
<b>Total Liabilities and Net Assets</b>	<b>1,283,141</b>	<b>5,772,491</b>	<b>42,053</b>	<b>7,097,685</b>	<b>6,651,811</b>	<b>445,874</b>

**La Canada Flintridge Educational Foundation**  
**Statement of Activities**  
For the Six Months Ending December 31, 2014

	<b>Foundation</b>				<b>Total</b>	Prior Fiscal YTD	Net Change
	Fundraising	Management & General	<b>Endowment</b>	<b>Summer School</b>			
Individual contributions	816,261	-	228,455	-	1,044,716	965,782	78,934
Corporate contributions	45,570	-	-	-	45,570	51,424	( 5,854 )
Donated prof services - GAAP	-	-	-	-	-	6,300	( 6,300 )
Gifts in kind	23,271	455	24,539	-	48,265	61,546	( 13,281 )
Foundation/trust grants	15,100	-	-	-	15,100	6,706	8,394
Summer school - tuition	-	-	-	113,329	113,329	104,548	8,782
<b>Total Program Revenue</b>	<b>900,202</b>	<b>455</b>	<b>252,994</b>	<b>113,329</b>	<b>1,266,980</b>	<b>1,196,305</b>	<b>70,675</b>
Interest-svgs/short-term investments	-	345	-	-	345	42	303
Partnership Revenue on REIT	-	-	3,360	-	3,360	3,590	( 230 )
Dividend Revenue	-	6	62,227	-	62,233	42,704	19,528
Unrealized gains and losses	-	( 22 )	( 188,988 )	-	( 189,009 )	421,744	( 610,753 )
Realized gains and losses	-	( 58 )	-	-	( 58 )	11	( 70 )
Cost of merchandise sold	-	-	( 31,380 )	-	( 31,380 )	( 72,054 )	40,674
Event Contributions	142,618	-	8,930	-	151,548	170,891	( 19,342 )
Ticket sales	1,675	-	23,150	-	24,825	22,350	2,475
Sponsorship	33,688	-	-	-	33,688	61,000	( 27,312 )
Item sales	20	-	70,935	-	70,955	56,508	14,447
Tribute book	-	-	-	-	-	250	( 250 )
Paddle pledge	-	-	-	-	-	500	( 500 )
Raffle - main	1,680	-	-	-	1,680	1,100	580
<b>Total Other Revenue</b>	<b>179,681</b>	<b>271</b>	<b>( 51,765 )</b>	<b>-</b>	<b>128,187</b>	<b>708,636</b>	<b>( 580,449 )</b>
<b><u>Total Revenue</u></b>	<b><u>1,079,883</u></b>	<b><u>726</u></b>	<b><u>201,228</u></b>	<b><u>113,329</u></b>	<b><u>1,395,167</u></b>	<b><u>1,904,941</u></b>	<b><u>( 509,774 )</u></b>
Cash awards & grants-organizations	500	-	-	-	500	15,750	( 15,250 )
Cash awards & grants-indviduals	-	-	( 6,700 )	-	( 6,700 )	-	( 6,700 )
Noncash awrds & grants - individuals	250	-	100	-	350	2,050	( 1,700 )

Program expenses - other	-	-	-	-	-	3,361	( 3,361 )
Salaries & wages	42,101	14,801	-	89,223	146,125	135,437	10,688
Payroll taxes	3,461	1,273	-	10,275	15,009	14,044	965
Employee benefits	-	878	-	-	878	285	593
Workers comp	986	352	-	2,067	3,405	1,385	2,021
Accounting fees	-	28,528	-	797	29,324	34,353	( 5,029 )
Professional fees - marketing	-	-	-	-	-	385	( 385 )
Professional fees - IT	-	-	-	-	-	900	( 900 )
Prof fees - donation processing	1,733	-	-	-	1,733	1,650	83
Professional fees - other	5,051	100	18,721	1,593	25,464	21,584	3,880
Temporary help - contract	-	-	-	-	-	266	( 266 )
<b>Total Program Expenses</b>	<b>54,083</b>	<b>45,931</b>	<b>12,121</b>	<b>103,954</b>	<b>216,088</b>	<b>231,450</b>	<b>( 15,362 )</b>
Supplies	14,229	1,664	-	99	15,992	11,295	4,697
Telephone & telecommunications	50	-	-	-	50	-	50
Software expense	2,341	250	-	-	2,591	12,392	( 9,802 )
Hardware expense (<\$5,000)	-	-	-	-	-	1,676	( 1,676 )
Postage & shipping	2,960	83	500	-	3,543	3,776	( 233 )
Design, printing & copying	12,629	379	2,117	2,144	17,269	17,918	( 649 )
Books, subscriptions, reference	-	-	-	-	-	39	( 39 )
Decorations	-	-	-	-	-	300	( 300 )
<b>Total Operating Expenses</b>	<b>32,208</b>	<b>2,377</b>	<b>2,617</b>	<b>2,243</b>	<b>39,445</b>	<b>47,396</b>	<b>( 7,951 )</b>
Rent, parking, other occupancy	-	-	-	-	-	6,247	( 6,247 )
Personal property taxes	-	40	-	-	40	60	( 19 )
Equipment rental & maintenance	-	-	1,427	-	1,427	2,448	( 1,021 )
Deprec & amort - allowable	-	1,331	-	-	1,331	1,331	( 1 )
<b>Total Occupancy Expenses</b>	<b>-</b>	<b>1,371</b>	<b>1,427</b>	<b>-</b>	<b>2,798</b>	<b>10,085</b>	<b>( 7,287 )</b>
Meeting & event venues	88	-	650	-	738	-	738
Meals, catering & food	5,240	509	500	358	6,607	35,195	( 28,588 )
Lodging	-	-	-	-	-	4,176	( 4,176 )
Entertainment	2,875	-	-	-	2,875	-	2,875
<b>Total Event &amp; Meeting Expense</b>	<b>8,203</b>	<b>509</b>	<b>1,150</b>	<b>358</b>	<b>10,219</b>	<b>39,371</b>	<b>( 29,151 )</b>
Bank & credit card charges	-	28,394	-	-	28,394	14,414	13,980
Insurance	-	2,686	-	2,517	5,203	5,127	76

Membership dues	-	110	-	820	930	900	30
Staff development	-	-	-	49	49	1,944	( 1,895 )
Information technology	-	-	-	-	-	15	( 15 )
Advertising & publicity	10,947	-	1,442	-	12,389	8,964	3,424
Other expenses	25	-	14,430	-	14,455	446	14,009
<b>Total Other Expenses</b>	<b>10,972</b>	<b>31,190</b>	<b>15,872</b>	<b>3,386</b>	<b>61,420</b>	<b>31,811</b>	<b>29,609</b>
Sales taxes	-	-	6,490	-	6,490	-	6,490
Equipment purchases (<\$5,000)	-	455	-	-	455	131	324
<b>Total Business Expenses</b>	<b>-</b>	<b>455</b>	<b>6,490</b>	<b>-</b>	<b>6,944</b>	<b>131</b>	<b>6,814</b>
<b><u>Total Expenses</u></b>	<b><u>105,465</u></b>	<b><u>81,834</u></b>	<b><u>39,675</u></b>	<b><u>109,940</u></b>	<b><u>336,915</u></b>	<b><u>360,243</u></b>	<b><u>( 23,329 )</u></b>
<b><u>Net Revenue less Expenses</u></b>	<b><u>974,418</u></b>	<b><u>( 81,108 )</u></b>	<b><u>161,553</u></b>	<b><u>3,389</u></b>	<b><u>1,058,252</u></b>	<b><u>1,544,697</u></b>	<b><u>( 486,445 )</u></b>

**La Canada Flintridge Educational Foundation**  
**Statement of Activities - Detail**  
For the Six Months Ending December 31, 2014

	Foundation						Endowment				Summer School	Total
	General	Annual Gala	Jog-a-Thon	Direct Mail	Alumni Association	Management & General	General	Senior Gift	Pledge Solicitation	Wine Event		
Individual contributions	755,194	-	-	60,787	281	-	227,455	1,000	-	-	-	1,044,716
Corporate contributions	45,570	-	-	-	-	-	-	-	-	-	-	45,570
Gifts in kind	20,698	2,324	250	-	-	455	24,539	-	-	-	-	48,265
Foundation/trust grants	15,100	-	-	-	-	-	-	-	-	-	-	15,100
Summer school - tuition	-	-	-	-	-	-	-	-	-	-	113,329	113,329
<b>Total Program Revenue</b>	<b>836,561</b>	<b>2,324</b>	<b>250</b>	<b>60,787</b>	<b>281</b>	<b>455</b>	<b>251,994</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>113,329</b>	<b>1,266,980</b>
Interest-svgs/short-term investments	-	-	-	-	-	345	-	-	-	-	-	345
Partnership Revenue on REIT	-	-	-	-	-	-	3,360	-	-	-	-	3,360
Dividend Revenue	-	-	-	-	-	6	62,227	-	-	-	-	62,233
Unrealized gains and losses	-	-	-	-	-	(22)	(188,988)	-	-	-	-	(189,009)
Realized gains and losses	-	-	-	-	-	(58)	-	-	-	-	-	(58)
Cost of merchandise sold	-	-	-	-	-	-	-	-	(31,380)	-	-	(31,380)
Event Contributions	-	3,000	139,618	-	-	-	-	-	8,930	-	-	151,548
Ticket sales	-	1,675	-	-	-	-	-	-	23,150	-	-	24,825
Sponsorship	-	33,688	-	-	-	-	-	-	-	-	-	33,688
Item sales	-	-	20	-	-	-	-	-	70,935	-	-	70,955
Raffle - main	-	1,680	-	-	-	-	-	-	-	-	-	1,680
<b>Total Other Revenue</b>	<b>-</b>	<b>40,043</b>	<b>139,638</b>	<b>-</b>	<b>-</b>	<b>271</b>	<b>(123,401)</b>	<b>-</b>	<b>71,635</b>	<b>-</b>	<b>-</b>	<b>128,187</b>
<b>Total Revenue</b>	<b>836,561</b>	<b>42,367</b>	<b>139,888</b>	<b>60,787</b>	<b>281</b>	<b>726</b>	<b>128,593</b>	<b>1,000</b>	<b>-</b>	<b>71,635</b>	<b>113,329</b>	<b>1,395,167</b>
Cash awards & grants-organizations	-	-	500	-	-	-	-	-	-	-	-	500
Cash awards & grants-individuals	-	-	-	-	-	-	(6,700)	-	-	-	-	(6,700)
Noncash awards & grants - individuals	-	-	250	-	-	-	-	-	100	-	-	350
Salaries & wages	42,101	-	-	-	-	14,801	-	-	-	-	89,223	146,125
Payroll taxes	3,461	-	-	-	-	1,273	-	-	-	-	10,275	15,009
Employee benefits	-	-	-	-	-	878	-	-	-	-	-	878
Workers comp	986	-	-	-	-	352	-	-	-	-	2,067	3,405
Accounting fees	-	-	-	-	-	28,528	-	-	-	-	797	29,324
Prof fees - donation processing	1,733	-	-	-	-	-	-	-	-	-	-	1,733
Professional fees - other	-	-	-	-	5,051	100	18,721	-	-	-	1,593	25,464
<b>Total Program Expenses</b>	<b>48,281</b>	<b>-</b>	<b>750</b>	<b>-</b>	<b>5,051</b>	<b>45,931</b>	<b>12,021</b>	<b>-</b>	<b>100</b>	<b>-</b>	<b>103,954</b>	<b>216,088</b>
Supplies	797	1,574	11,858	-	-	1,664	-	-	-	-	99	15,992
Telephone & telecommunications	50	-	-	-	-	-	-	-	-	-	-	50
Software expense	1,868	473	-	-	-	250	-	-	-	-	-	2,591
Postage & shipping	2,460	500	-	-	-	83	-	-	500	-	-	3,543
Design, printing & copying	8,042	1,526	393	2,667	-	379	245	-	1,872	2,144	17,269	
<b>Total Operating Expenses</b>	<b>13,217</b>	<b>4,072</b>	<b>12,251</b>	<b>2,667</b>	<b>-</b>	<b>2,377</b>	<b>245</b>	<b>-</b>	<b>2,372</b>	<b>2,243</b>	<b>39,445</b>	
Personal property taxes	-	-	-	-	-	40	-	-	-	-	-	40
Equipment rental & maintenance	-	-	-	-	-	-	-	-	1,427	-	-	1,427
Deprec & amort - allowable	-	-	-	-	-	1,331	-	-	-	-	-	1,331
<b>Total Occupancy Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,371</b>	<b>-</b>	<b>-</b>	<b>1,427</b>	<b>-</b>	<b>-</b>	<b>2,798</b>
Meeting & event venues	88	-	-	-	-	-	-	-	650	-	-	738
Meals, catering & food	3,030	618	1,592	-	-	509	500	-	-	-	358	6,607
Entertainment	-	2,875	-	-	-	-	-	-	-	-	-	2,875
<b>Total Event &amp; Meeting Expense</b>	<b>3,118</b>	<b>3,493</b>	<b>1,592</b>	<b>-</b>	<b>-</b>	<b>509</b>	<b>500</b>	<b>-</b>	<b>650</b>	<b>-</b>	<b>358</b>	<b>10,219</b>
Bank & credit card charges	-	-	-	-	-	28,394	-	-	-	-	-	28,394
Insurance	-	-	-	-	-	2,686	-	-	-	-	2,517	5,203
Membership dues	-	-	-	-	-	110	-	-	-	-	820	930
Staff development	-	-	-	-	-	-	-	-	-	-	49	49
Advertising & publicity	10,947	-	-	-	-	-	-	1,200	-	242	-	12,389
Other expenses	-	-	25	-	-	-	-	-	14,430	-	-	14,455
<b>Total Other Expenses</b>	<b>10,947</b>	<b>-</b>	<b>25</b>	<b>-</b>	<b>-</b>	<b>31,190</b>	<b>-</b>	<b>1,200</b>	<b>14,672</b>	<b>3,386</b>	<b>61,420</b>	
Sales taxes	-	-	-	-	-	-	-	-	6,490	-	-	6,490
Equipment purchases (<\$5,000)	-	-	-	-	-	455	-	-	-	-	-	455
<b>Total Business Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>455</b>	<b>-</b>	<b>-</b>	<b>6,490</b>	<b>-</b>	<b>-</b>	<b>6,944</b>
<b>Total Expenses</b>	<b>75,563</b>	<b>7,565</b>	<b>14,618</b>	<b>2,667</b>	<b>5,051</b>	<b>81,834</b>	<b>12,765</b>	<b>1,200</b>	<b>650</b>	<b>25,060</b>	<b>109,940</b>	<b>336,915</b>
<b>Net Revenue less Expenses</b>	<b>760,997</b>	<b>34,802</b>	<b>125,270</b>	<b>58,119</b>	<b>(4,770)</b>	<b>(81,108)</b>	<b>115,828</b>	<b>(200)</b>	<b>(650)</b>	<b>46,575</b>	<b>3,389</b>	<b>1,058,252</b>

## LCFEF (Foundation Only)

For the Six Months Ending December 31, 2014

	JUL	AUG	SEP	OCT	NOV	DEC	FY 2015	Prior FYTD
Individual contributions	19,665	111,709	316,383	99,753	75,324	193,428	816,261	757,518
Corporate contributions	8,410	15,340	6,740	2,108	4,640	8,332	45,570	46,424
Donated prof services - GAAP	-	-	-	-	-	-	-	6,300
Gifts in kind	2,585	698	5,892	318	-	14,232	23,726	11,430
Foundation/trust grants	-	1,000	1,000	-	-	13,100	15,100	6,706
<b>Total Program Revenue</b>	<b>30,660</b>	<b>128,747</b>	<b>330,015</b>	<b>102,179</b>	<b>79,964</b>	<b>229,091</b>	<b>900,657</b>	<b>828,378</b>
Interest-svgs/short-term investments	4	324	4	4	4	4	345	42
Dividend Revenue	-	-	6	-	-	-	6	-
Unrealized gains and losses	-	-	(21)	-	-	(1)	(22)	189
Realized gains and losses	-	-	(51)	-	-	(7)	(58)	11
Event Contributions	-	20	20	8,815	116,292	17,471	142,618	161,481
Ticket sales	-	-	-	550	-	1,125	1,675	900
Sponsorship	-	-	5,000	1,188	5,500	22,000	33,688	61,000
Item sales	20	-	-	-	-	-	20	1,000
Tribute book	-	-	-	-	-	-	-	250
Paddle pledge	-	-	-	-	-	-	-	500
Raffle - main	-	-	-	-	130	1,550	1,680	1,100
<b>Total Other Revenue</b>	<b>24</b>	<b>344</b>	<b>4,957</b>	<b>10,557</b>	<b>121,926</b>	<b>42,142</b>	<b>179,952</b>	<b>226,473</b>
<b><u>Total Revenue</u></b>	<b><u>30,684</u></b>	<b><u>129,091</u></b>	<b><u>334,973</u></b>	<b><u>112,736</u></b>	<b><u>201,891</u></b>	<b><u>271,234</u></b>	<b><u>1,080,609</u></b>	<b><u>1,054,851</u></b>
Cash awards & grants-organizations	-	-	-	-	-	500	500	500
Noncash awrds & grants - individuals	-	-	-	-	-	250	250	2,050
Salaries & wages	9,275	9,401	9,528	4,828	14,317	9,553	56,902	53,686
Payroll taxes	710	775	729	369	1,095	1,056	4,734	4,288
Employee benefits	143	143	161	62	224	147	878	285
Workers comp	219	222	225	112	337	225	1,339	308
Accounting fees	2,318	2,560	7,660	5,565	7,765	2,660	28,528	32,544
Professional fees - marketing	-	-	-	-	-	-	-	385
Professional fees - IT	-	-	-	-	-	-	-	900
Prof fees - donation processing	289	289	289	289	289	289	1,733	1,650
Professional fees - other	-	100	5,051	-	-	-	5,151	-
<b>Total Program Expenses</b>	<b>12,952</b>	<b>13,489</b>	<b>23,641</b>	<b>11,225</b>	<b>24,027</b>	<b>14,679</b>	<b>100,014</b>	<b>96,596</b>
Supplies	96	745	301	9,674	2,593	2,484	15,893	11,061
Telephone & telecommunications	-	-	-	50	-	-	50	-
Software expense	55	80	650	1,083	-	723	2,591	12,192
Hardware expense (<\$5,000)	-	-	-	-	-	-	-	1,532
Postage & shipping	2,540	247	14	228	5	9	3,043	3,478
Design, printing & copying	438	1,242	3,792	1,983	5,275	278	13,008	14,261
<b>Total Operating Expenses</b>	<b>3,129</b>	<b>2,314</b>	<b>4,757</b>	<b>13,018</b>	<b>7,872</b>	<b>3,494</b>	<b>34,585</b>	<b>42,525</b>
Personal property taxes	40	-	-	-	-	-	40	60
Deprec & amort - allowable	222	222	222	-	444	221	1,331	1,331
<b>Total Occupancy Expenses</b>	<b>262</b>	<b>222</b>	<b>222</b>	<b>-</b>	<b>444</b>	<b>221</b>	<b>1,371</b>	<b>1,391</b>
Meeting & event venues	-	-	-	88	-	-	88	-
Meals, catering & food	435	293	1,240	1,749	918	1,113	5,749	29,292
Lodging	-	-	-	-	-	-	-	4,176
Entertainment	-	-	-	-	-	2,875	2,875	-
<b>Total Event &amp; Meeting Expense</b>	<b>435</b>	<b>293</b>	<b>1,240</b>	<b>1,837</b>	<b>918</b>	<b>3,988</b>	<b>8,712</b>	<b>33,468</b>
Bank & credit card charges	827	2,083	7,723	2,618	8,620	6,522	28,394	14,414
Insurance	448	448	448	448	448	448	2,686	4,317
Membership dues	-	15	-	-	-	95	110	90
Staff development	-	-	-	-	-	-	-	1,650
Information technology	-	-	-	-	-	-	-	15
Advertising & publicity	2,263	8,684	-	-	-	-	10,947	7,516
Other expenses	-	-	-	25	-	-	25	255
<b>Total Other Expenses</b>	<b>3,538</b>	<b>11,230</b>	<b>8,171</b>	<b>3,090</b>	<b>9,068</b>	<b>7,065</b>	<b>42,162</b>	<b>28,257</b>
Equipment purchases (<\$5,000)	-	455	-	-	-	-	455	-
<b>Total Business Expenses</b>	<b>-</b>	<b>455</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>455</b>	<b>-</b>
<b><u>Total Expenses</u></b>	<b><u>20,316</u></b>	<b><u>28,004</u></b>	<b><u>38,032</u></b>	<b><u>29,171</u></b>	<b><u>42,328</u></b>	<b><u>29,448</u></b>	<b><u>187,299</u></b>	<b><u>202,238</u></b>
<b><u>Net Revenue less Expenses</u></b>	<b><u>10,369</u></b>	<b><u>101,087</u></b>	<b><u>296,941</u></b>	<b><u>83,564</u></b>	<b><u>159,562</u></b>	<b><u>241,786</u></b>	<b><u>893,310</u></b>	<b><u>852,614</u></b>

LCFEF (Endowment Only)

For the Six Months Ending December 31, 2014

	JUL	AUG	SEP	OCT	NOV	DEC	FY 2015	Prior FYTD
Individual contributions	452	8,027	24,602	18,302	17,452	159,620	228,455	208,264
Corporate contributions	-	-	-	-	-	-	-	5,000
Gifts in kind	-	-	-	24,539	-	-	24,539	49,876
<b>Total Program Revenue</b>	<b>452</b>	<b>8,027</b>	<b>24,602</b>	<b>42,841</b>	<b>17,452</b>	<b>159,620</b>	<b>252,994</b>	<b>263,140</b>
Partnership Revenue on REIT	520	520	580	580	580	580	3,360	3,590
Dividend Revenue	4,890	6,247	7,770	6,567	5,096	31,655	62,227	42,704
Unrealized gains and losses	(64,905)	87,970	(120,743)	(23,718)	17,087	(84,679)	(188,988)	421,554
Cost of merchandise sold	-	-	(6,841)	(24,539)	-	-	(31,380)	(72,054)
Event Contributions	-	1,850	6,380	-	700	-	8,930	9,410
Ticket sales	-	2,900	18,240	1,500	400	110	23,150	21,450
Item sales	-	-	70,835	100	-	-	70,935	55,508
<b>Total Other Revenue</b>	<b>(59,494)</b>	<b>99,488</b>	<b>(23,779)</b>	<b>(39,509)</b>	<b>23,863</b>	<b>(52,334)</b>	<b>(51,765)</b>	<b>482,162</b>
<b><u>Total Revenue</u></b>	<b><u>(59,042)</u></b>	<b><u>107,515</u></b>	<b><u>823</u></b>	<b><u>3,332</u></b>	<b><u>41,316</u></b>	<b><u>107,286</u></b>	<b><u>201,228</u></b>	<b><u>745,302</u></b>
Cash awards & grants-organizations	-	-	-	-	-	-	-	250
Cash awards & grants-individuals	(6,700)	-	-	-	-	-	(6,700)	-
Noncash awards & grants - individuals	-	-	-	100	-	-	100	-
Professional fees - other	-	5,086	4,304	-	5,068	4,262	18,721	17,883
Temporary help - contract	-	-	-	-	-	-	-	266
<b>Total Program Expenses</b>	<b>(6,700)</b>	<b>5,086</b>	<b>4,304</b>	<b>100</b>	<b>5,068</b>	<b>4,262</b>	<b>12,121</b>	<b>18,399</b>
Supplies	-	-	-	-	-	-	-	99
Postage & shipping	500	-	-	-	-	-	500	295
Design, printing & copying	35	1,338	-	-	-	744	2,117	1,647
Books, subscriptions, reference	-	-	-	-	-	-	-	39
Decorations	-	-	-	-	-	-	-	300
<b>Total Operating Expenses</b>	<b>535</b>	<b>1,338</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>744</b>	<b>2,617</b>	<b>2,381</b>
Equipment rental & maintenance	-	-	-	1,427	-	-	1,427	2,448
<b>Total Occupancy Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,427</b>	<b>-</b>	<b>-</b>	<b>1,427</b>	<b>2,448</b>
Meeting & event venues	-	-	-	-	-	650	650	-
Meals, catering & food	-	-	10	-	678	(189)	500	5,456
<b>Total Event &amp; Meeting Expense</b>	<b>-</b>	<b>-</b>	<b>10</b>	<b>-</b>	<b>678</b>	<b>461</b>	<b>1,150</b>	<b>5,456</b>
Advertising & publicity	1,200	92	-	150	-	-	1,442	1,448
Other expenses	-	-	-	14,430	-	-	14,430	76
<b>Total Other Expenses</b>	<b>1,200</b>	<b>92</b>	<b>-</b>	<b>14,580</b>	<b>-</b>	<b>-</b>	<b>15,872</b>	<b>1,524</b>
Sales taxes	-	-	6,375	115	-	-	6,490	-
<b>Total Business Expenses</b>	<b>-</b>	<b>-</b>	<b>6,375</b>	<b>115</b>	<b>-</b>	<b>-</b>	<b>6,490</b>	<b>-</b>
<b><u>Total Expenses</u></b>	<b><u>(4,965)</u></b>	<b><u>6,516</u></b>	<b><u>10,689</u></b>	<b><u>16,222</u></b>	<b><u>5,746</u></b>	<b><u>5,467</u></b>	<b><u>39,675</u></b>	<b><u>30,209</u></b>
<b><u>Net Revenue less Expenses</u></b>	<b><u>(54,077)</u></b>	<b><u>100,999</u></b>	<b><u>(9,866)</u></b>	<b><u>(12,890)</u></b>	<b><u>35,569</u></b>	<b><u>101,819</u></b>	<b><u>161,553</u></b>	<b><u>715,093</u></b>

LCFEF (Summer School Only)

For the Six Months Ending December 31, 2014

	JUL	AUG	SEP	OCT	NOV	DEC	FY 2015	Prior FYTD
Gifts in kind	-	-	-	-	-	-	-	240
Summer school - tuition	113,329	-	-	-	-	-	113,329	104,548
<b>Total Program Revenue</b>	<b>113,329</b>	-	-	-	-	-	<b>113,329</b>	<b>104,788</b>
<b><u>Total Revenue</u></b>	<b><u>113,329</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>113,329</u></b>	<b><u>104,788</u></b>
Cash awards & grants-organizations	-	-	-	-	-	-	-	15,000
Program expenses - other	-	-	-	-	-	-	-	3,361
Salaries & wages	85,846	495	515	193	1,684	489	89,223	81,751
Payroll taxes	9,970	38	69	15	129	54	10,275	9,756
Workers comp	1,880	12	12	36	56	72	2,067	1,076
Accounting fees	709	-	-	-	88	-	797	1,809
Professional fees - other	1,593	-	-	-	-	-	1,593	3,701
<b>Total Program Expenses</b>	<b>99,998</b>	<b>545</b>	<b>596</b>	<b>244</b>	<b>1,956</b>	<b>615</b>	<b>103,954</b>	<b>116,454</b>
Supplies	99	-	-	-	-	-	99	134
Software expense	(200)	200	-	-	-	-	-	200
Hardware expense (<\$5,000)	-	-	-	-	-	-	-	144
Postage & shipping	-	-	-	-	-	-	-	2
Design, printing & copying	(334)	2,382	-	24	48	24	2,144	2,010
<b>Total Operating Expenses</b>	<b>(435)</b>	<b>2,582</b>	-	<b>24</b>	<b>48</b>	<b>24</b>	<b>2,243</b>	<b>2,490</b>
Rent, parking, other occupancy	(6,177)	6,177	-	-	-	-	-	6,247
<b>Total Occupancy Expenses</b>	<b>(6,177)</b>	<b>6,177</b>	-	-	-	-	-	<b>6,247</b>
Meals, catering & food	358	-	-	-	-	-	358	446
<b>Total Event &amp; Meeting Expense</b>	<b>358</b>	-	-	-	-	-	<b>358</b>	<b>446</b>
Insurance	420	419	420	420	420	420	2,517	811
Membership dues	820	-	-	-	-	-	820	810
Staff development	-	49	-	-	-	-	49	294
Other expenses	-	-	-	-	-	-	-	115
<b>Total Other Expenses</b>	<b>1,240</b>	<b>468</b>	<b>420</b>	<b>420</b>	<b>420</b>	<b>420</b>	<b>3,386</b>	<b>2,030</b>
Equipment purchases (<\$5,000)	-	-	-	-	-	-	-	131
<b>Total Business Expenses</b>	-	-	-	-	-	-	-	<b>131</b>
<b><u>Total Expenses</u></b>	<b><u>94,982</u></b>	<b><u>9,773</u></b>	<b><u>1,016</u></b>	<b><u>687</u></b>	<b><u>2,424</u></b>	<b><u>1,059</u></b>	<b><u>109,940</u></b>	<b><u>127,797</u></b>
<b><u>Net Revenue less Expenses</u></b>	<b><u>18,347</u></b>	<b><u>(9,773)</u></b>	<b><u>(1,016)</u></b>	<b><u>(687)</u></b>	<b><u>(2,424)</u></b>	<b><u>(1,059)</u></b>	<b><u>3,389</u></b>	<b><u>(23,010)</u></b>