

**La Canada Flintridge Educational Foundation**  
**Statement of Financial Position**  
For the Nine Months Ending March 31, 2015

	Foundation	Endowment	Summer School	Total Fiscal YTD	03/31/14	Net Change
<b>Assets</b>						
Cash in Bank	1,751,926	-	191,639	1,943,565	1,785,221	158,344
<b>Total Cash</b>	<b>1,751,926</b>	<b>-</b>	<b>191,639</b>	<b>1,943,565</b>	<b>1,785,221</b>	<b>158,344</b>
Accounts Receivable	10,638	-	-	10,638	42,897	(32,260)
Pledges receivable	564	868,283	-	868,847	280,613	588,234
Doubtful Pledges Allowance	(564)	(868,283)	-	(868,847)	(280,613)	(588,234)
Intercompany Due From	11,525	106,019	-	117,544	100,010	17,534
<b>Total Accounts Receivable</b>	<b>22,163</b>	<b>106,019</b>	<b>-</b>	<b>128,182</b>	<b>142,908</b>	<b>(14,726)</b>
Prepaid expenses	2,855	-	-	2,855	6,570	(3,714)
Suspense	6,424	-	-	6,424	13,313	(6,889)
Marketable securities	-	-	-	-	11,003	(11,003)
Allowance for MV Adj	-	-	-	-	-	-
Endowment - General	-	4,241,690	-	4,241,690	3,898,269	343,421
Endowment - General MV Allowan	-	1,256,195	-	1,256,195	1,152,336	103,859
Endowment - Harrington	-	306,990	-	306,990	317,069	(10,079)
Endowment - Harrington MV Allo	-	52,375	-	52,375	46,775	5,600
Security deposits	2,025	-	-	2,025	2,025	-
<b>Total Other Assets</b>	<b>11,304</b>	<b>5,857,250</b>	<b>-</b>	<b>5,868,554</b>	<b>5,447,361</b>	<b>421,193</b>
Improvements	1,589	-	-	1,589	1,589	-
Furniture fixtures & equipment	1,025	-	-	1,025	1,025	-
Computer Equipment	1,766	-	-	1,766	1,766	-
Website	10,845	-	-	10,845	10,845	-
Accum deprec - furn,fix,equip	(3,580)	-	-	(3,580)	(3,117)	(463)
Accum deprec - website	(9,219)	-	-	(9,219)	(7,050)	(2,169)
<b>Total Fixed Assets</b>	<b>2,427</b>	<b>-</b>	<b>-</b>	<b>2,427</b>	<b>5,058</b>	<b>(2,632)</b>
<b><u>Total Assets</u></b>	<b><u>1,787,819</u></b>	<b><u>5,963,269</u></b>	<b><u>191,639</u></b>	<b><u>7,942,727</u></b>	<b><u>7,380,547</u></b>	<b><u>562,180</u></b>
<b>Liabilities and Net Assets</b>						
Accounts payable	17,615	-	-	17,615	16,331	1,284
Grants payable	-	-	-	-	-	-
Credit card payable	4,846	-	-	4,846	19,837	(14,991)
Intercompany Due To	106,020	-	11,525	117,545	100,011	17,534
<b>Total Payables</b>	<b>128,480</b>	<b>-</b>	<b>11,525</b>	<b>140,005</b>	<b>136,179</b>	<b>3,826</b>
Accrued payroll	(1,582)	-	-	(1,582)	(134)	(1,448)
Accrued payroll taxes	130	-	-	130	-	130
Accrued sales taxes	104	-	-	104	-	104
Accrued expenses - other	-	-	-	-	-	-
<b>Total Accrued Liabilities</b>	<b>(1,348)</b>	<b>-</b>	<b>-</b>	<b>(1,348)</b>	<b>(134)</b>	<b>(1,214)</b>
Unearned/deferred revenue	-	-	149,055	149,055	142,185	6,870
Deposits held in trust	13,637	-	-	13,637	16,866	(3,229)
<b>Total Other Liabilities</b>	<b>13,637</b>	<b>-</b>	<b>149,055</b>	<b>162,692</b>	<b>159,051</b>	<b>3,641</b>
<b><u>Total Liabilities</u></b>	<b><u>140,769</u></b>	<b><u>-</u></b>	<b><u>160,580</u></b>	<b><u>301,349</u></b>	<b><u>295,096</u></b>	<b><u>6,253</u></b>
Unrestricted net assets	1,634,590	-	31,059	1,665,649	1,592,266	73,383
Board restricted net assets	-	5,963,269	-	5,963,269	5,486,935	476,334
Temp restricted net assets	12,460	-	-	12,460	6,251	6,209
<b><u>Total Net Assets</u></b>	<b><u>1,647,050</u></b>	<b><u>5,963,269</u></b>	<b><u>31,059</u></b>	<b><u>7,641,378</u></b>	<b><u>7,085,451</u></b>	<b><u>555,926</u></b>
<b><u>Total Liabilities and Net Assets</u></b>	<b><u>1,787,819</u></b>	<b><u>5,963,269</u></b>	<b><u>191,639</u></b>	<b><u>7,942,727</u></b>	<b><u>7,380,547</u></b>	<b><u>562,180</u></b>

**La Canada Flintridge Educational Foundation**  
**Statement of Activities**  
For the Nine Months Ending March 31, 2015

	<u>Foundation</u>				<u>Total</u>	Prior	
	Fundraising	Management & General	Endowment	Summer School		Fiscal YTD	Net Change
Individual contributions	1,010,061	-	305,301	-	1,315,363	1,236,865	78,498
Corporate contributions	79,141	-	-	-	79,141	63,089	16,052
Donated prof services - GAAP	6,500	-	-	-	6,500	6,300	200
Gifts in kind	195,309	455	24,539	-	220,302	160,888	59,414
Foundation/trust grants	36,241	-	-	-	36,241	11,706	24,535
Summer school - tuition	-	-	-	113,329	113,329	104,548	8,782
<b>Total Program Revenue</b>	<b>1,327,252</b>	<b>455</b>	<b>329,840</b>	<b>113,329</b>	<b>1,770,876</b>	<b>1,583,395</b>	<b>187,481</b>
Interest-svgs/short-term investments	-	358	-	-	358	141	217
Partnership Revenue on REIT	-	-	5,200	-	5,200	5,670	(470)
Dividend Revenue	-	6	81,169	-	81,175	71,066	10,109
Unrealized gains and losses	-	(21)	(82,396)	-	(82,417)	457,031	(539,449)
Realized gains and losses	-	(6)	-	-	(6)	64	(70)
Cost of merchandise sold	(7,182)	-	(31,380)	-	(38,562)	(154,931)	116,369
Event Contributions	170,602	-	8,970	-	179,572	191,201	(11,628)
Ticket sales	145,595	-	23,150	-	168,745	132,500	36,245
Sponsorship	80,788	-	-	-	80,788	119,300	(38,512)
Item sales	178,679	-	70,935	-	249,614	206,881	42,733
Tribute book	3,001	-	-	-	3,001	7,100	(4,099)
Paddle pledge	175,315	-	-	-	175,315	130,298	45,017
Raffle - main	59,030	-	-	-	59,030	59,400	(370)
<b>Total Other Revenue</b>	<b>805,828</b>	<b>336</b>	<b>75,648</b>	<b>-</b>	<b>881,812</b>	<b>1,225,720</b>	<b>(343,909)</b>
<b>Total Revenue</b>	<b><u>2,133,080</u></b>	<b><u>791</u></b>	<b><u>405,488</u></b>	<b><u>113,329</u></b>	<b><u>2,652,688</u></b>	<b><u>2,809,115</u></b>	<b><u>(156,428)</u></b>
Cash awards & grants-organizations	500	625	-	-	1,125	14,660	(13,535)
Cash awards & grants-individuals	-	-	(6,700)	-	(6,700)	-	(6,700)
Noncash awrds & grants - individuals	250	-	100	-	350	2,110	(1,760)
Program expenses - other	-	-	-	-	-	3,361	(3,361)
Salaries & wages	64,409	22,333	-	94,778	181,520	167,887	13,633
Payroll taxes	5,682	2,176	-	12,654	20,513	18,269	2,243
Employee benefits	-	1,318	-	-	1,318	713	606
Workers comp	1,479	532	-	2,052	4,063	1,588	2,475
Accounting fees	-	38,601	-	1,322	39,922	43,837	(3,915)
Professional fees - marketing	-	-	-	-	-	385	(385)
Professional fees - IT	-	-	-	-	-	900	(900)
Prof fees - donation processing	2,599	-	-	-	2,599	2,900	(301)
Professional fees - other	5,051	100	28,105	1,593	34,849	33,571	1,278
Temporary help - contract	-	-	-	-	-	266	(266)
Donated prof services - GAAP	6,500	-	-	-	6,500	-	6,500
<b>Total Program Expenses</b>	<b>86,470</b>	<b>65,686</b>	<b>21,505</b>	<b>112,398</b>	<b>286,059</b>	<b>290,447</b>	<b>(4,388)</b>
Supplies	15,752	2,415	-	99	18,265	12,515	5,750
Gifts in kind - prizes	169,860	-	-	-	169,860	-	169,860
Telephone & telecommunications	50	-	-	-	50	-	50
Software expense	18,860	447	-	-	19,307	30,640	(11,333)
Hardware expense (<\$5,000)	-	-	-	-	-	1,916	(1,916)
Postage & shipping	5,128	139	500	-	5,767	5,995	(229)
Design, printing & copying	26,628	1,913	2,240	2,490	33,271	35,458	(2,188)
Books, subscriptions, reference	-	-	-	-	-	39	(39)
Decorations	5,918	-	-	-	5,918	6,366	(448)
<b>Total Operating Expenses</b>	<b>242,195</b>	<b>4,913</b>	<b>2,740</b>	<b>2,590</b>	<b>252,438</b>	<b>92,929</b>	<b>159,509</b>
Rent, parking, other occupancy	-	-	-	-	-	6,247	(6,247)
Personal property taxes	-	40	-	-	40	60	(19)
Equipment rental & maintenance	233	-	1,427	-	1,660	2,448	(788)
Deprec & amort - allowable	-	1,966	-	-	1,966	1,997	(31)
<b>Total Occupancy Expenses</b>	<b>233</b>	<b>2,007</b>	<b>1,427</b>	<b>-</b>	<b>3,667</b>	<b>10,751</b>	<b>(7,084)</b>
Travel	20	-	-	-	20	20	-
Meeting & event venues	48,183	-	650	-	48,833	1,050	47,783
Meals, catering & food	80,498	2,258	2,732	358	85,846	124,696	(38,850)
Lodging	7,414	-	-	-	7,414	5,003	2,411
Entertainment	4,045	-	-	-	4,045	2,420	1,625
<b>Total Event &amp; Meeting Expense</b>	<b>140,159</b>	<b>2,258</b>	<b>3,382</b>	<b>358</b>	<b>146,158</b>	<b>133,189</b>	<b>12,969</b>
Bank & credit card charges	-	43,904	-	-	43,904	29,522	14,382
Interest	-	-	-	-	-	(4)	4
Insurance	-	4,030	-	3,775	7,805	8,515	(710)
Membership dues	-	110	-	820	930	1,150	(220)
Staff development	-	-	-	49	49	1,944	(1,895)
Information technology	-	-	-	-	-	15	(15)
Advertising & publicity	10,947	-	3,184	834	14,965	13,804	1,160
Other expenses	1,029	255	14,430	60	15,774	938	14,837
<b>Total Other Expenses</b>	<b>11,976</b>	<b>48,299</b>	<b>17,614</b>	<b>5,538</b>	<b>83,427</b>	<b>55,884</b>	<b>27,543</b>
Sales taxes	3,972	-	6,490	-	10,462	9,471	991
Equipment purchases (<\$5,000)	-	455	-	50	505	131	374
<b>Total Business Expenses</b>	<b>3,972</b>	<b>455</b>	<b>6,490</b>	<b>50</b>	<b>10,966</b>	<b>9,602</b>	<b>1,365</b>
<b>Total Expenses</b>	<b><u>485,006</u></b>	<b><u>123,617</u></b>	<b><u>53,158</u></b>	<b><u>120,934</u></b>	<b><u>782,715</u></b>	<b><u>592,801</u></b>	<b><u>189,914</u></b>
<b>Net Revenue less Expenses</b>	<b><u>1,648,074</u></b>	<b><u>(122,827)</u></b>	<b><u>352,330</u></b>	<b><u>(7,605)</u></b>	<b><u>1,869,973</u></b>	<b><u>2,216,314</u></b>	<b><u>(346,341)</u></b>

**La Canada Flintridge Educational Foundation**

**Statement of Activities - Detail**

For the Nine Months Ending March 31, 2015

	<b>Foundation</b>						<b>Endowment</b>				<b>Summer School</b>	<b>Total</b>
	General				Alumni	Management	General	Senior Gift	Pledge			
	Fundraising	Annual Gala	Jog-a-Thon	Direct Mail	Association	& General			Solicitation	Wine Event		
Individual contributions	927,194	-	-	82,587	281	-	302,301	3,000	-	-	-	1,315,363
Corporate contributions	79,141	-	-	-	-	-	-	-	-	-	-	79,141
Donated prof services - GAAP	-	6,500	-	-	-	-	-	-	-	-	-	6,500
Gifts in kind	21,060	173,999	250	-	-	455	24,539	-	-	-	-	220,302
Foundation/trust grants	36,241	-	-	-	-	-	-	-	-	-	-	36,241
Summer school - tuition	-	-	-	-	-	-	-	-	-	-	113,329	113,329
<b>Total Program Revenue</b>	<b>1,063,636</b>	<b>180,499</b>	<b>250</b>	<b>82,587</b>	<b>281</b>	<b>455</b>	<b>326,840</b>	<b>3,000</b>	-	-	<b>113,329</b>	<b>1,770,876</b>
Interest-svgs/short-term investments	-	-	-	-	-	358	-	-	-	-	-	358
Partnership Revenue on REIT	-	-	-	-	-	-	5,200	-	-	-	-	5,200
Dividend Revenue	-	-	-	-	-	6	81,169	-	-	-	-	81,175
Unrealized gains and losses	-	-	-	-	-	(21)	(82,396)	-	-	-	-	(82,417)
Realized gains and losses	-	-	-	-	-	(6)	-	-	-	-	-	(6)
Cost of merchandise sold	(140)	(7,042)	-	-	-	-	-	-	-	(31,380)	-	(38,562)
Event Contributions	-	20,445	150,157	-	-	-	-	-	-	8,970	-	179,572
Ticket sales	-	145,595	-	-	-	-	-	-	-	23,150	-	168,745
Sponsorship	-	80,788	-	-	-	-	-	-	-	-	-	80,788
Item sales	-	178,659	20	-	-	-	-	-	-	70,935	-	249,614
Tribute book	-	3,001	-	-	-	-	-	-	-	-	-	3,001
Paddle pledge	-	175,315	-	-	-	-	-	-	-	-	-	175,315
Raffle - main	-	59,030	-	-	-	-	-	-	-	-	-	59,030
<b>Total Other Revenue</b>	<b>(140)</b>	<b>655,791</b>	<b>150,177</b>	-	-	<b>336</b>	<b>3,973</b>	-	-	<b>71,675</b>	-	<b>881,812</b>
<b><u>Total Revenue</u></b>	<b><u>1,063,496</u></b>	<b><u>836,289</u></b>	<b><u>150,427</u></b>	<b><u>82,587</u></b>	<b><u>281</u></b>	<b><u>791</u></b>	<b><u>330,813</u></b>	<b><u>3,000</u></b>	<b><u>-</u></b>	<b><u>71,675</u></b>	<b><u>113,329</u></b>	<b><u>2,652,688</u></b>
Cash awards & grants-organizations	-	-	500	-	-	625	-	-	-	-	-	1,125
Cash awards & grants-indvuals	-	-	-	-	-	-	(6,700)	-	-	-	-	(6,700)
Noncash awrds & grants - individuals	-	-	250	-	-	-	-	-	-	100	-	350
Salaries & wages	63,746	-	-	-	663	22,333	-	-	-	-	94,778	181,520
Payroll taxes	5,572	-	-	-	110	2,176	-	-	-	-	12,654	20,513
Employee benefits	-	-	-	-	-	1,318	-	-	-	-	-	1,318
Workers comp	1,491	-	-	-	(12)	532	-	-	-	-	2,052	4,063
Accounting fees	-	-	-	-	-	38,601	-	-	-	-	1,322	39,922
Prof fees - donation processing	2,599	-	-	-	-	-	-	-	-	-	-	2,599
Professional fees - other	-	-	-	-	5,051	100	28,105	-	-	-	1,593	34,849
Donated prof services - GAAP	-	6,500	-	-	-	-	-	-	-	-	-	6,500
<b>Total Program Expenses</b>	<b>73,408</b>	<b>6,500</b>	<b>750</b>	-	<b>5,811</b>	<b>65,686</b>	<b>21,405</b>	-	-	<b>100</b>	<b>112,398</b>	<b>286,059</b>
Supplies	1,160	1,833	12,759	-	-	2,415	-	-	-	-	99	18,265
Gifts in kind - prizes	-	169,860	-	-	-	-	-	-	-	-	-	169,860
Telephone & telecommunications	50	-	-	-	-	-	-	-	-	-	-	50
Software expense	1,868	16,942	50	-	-	447	-	-	-	-	-	19,307
Postage & shipping	4,028	1,100	-	-	-	139	-	-	-	500	-	5,767
Design, printing & copying	11,573	11,719	668	2,667	-	1,913	245	-	-	1,995	2,490	33,271
Decorations	-	5,918	-	-	-	-	-	-	-	-	-	5,918
<b>Total Operating Expenses</b>	<b>18,679</b>	<b>207,372</b>	<b>13,477</b>	<b>2,667</b>	-	<b>4,913</b>	<b>245</b>	-	-	<b>2,495</b>	<b>2,590</b>	<b>252,438</b>

	<b>Foundation</b>						<b>Endowment</b>				<b>Summer School</b>	<b>Total</b>	
	General	Annual Gala	Jog-a-Thon	Direct Mail	Alumni Association	Management & General	Pledge						
	Fundraising						General	Senior Gift	Solicitation	Wine Event			
Personal property taxes	-	-	-	-	-	40	-	-	-	-	-	-	40
Equipment rental & maintenance	-	233	-	-	-	-	-	-	-	1,427	-	-	1,660
Deprec & amort - allowable	-	-	-	-	-	1,966	-	-	-	-	-	-	1,966
<b>Total Occupancy Expenses</b>	-	<b>233</b>	-	-	-	<b>2,007</b>	-	-	-	<b>1,427</b>	-	-	<b>3,667</b>
Travel	-	20	-	-	-	-	-	-	-	-	-	-	20
Meeting & event venues	88	48,095	-	-	-	-	-	-	650	-	-	-	48,833
Meals, catering & food	3,030	75,026	2,443	-	-	2,258	500	-	155	2,078	358	-	85,846
Lodging	-	7,414	-	-	-	-	-	-	-	-	-	-	7,414
Entertainment	-	3,545	500	-	-	-	-	-	-	-	-	-	4,045
<b>Total Event &amp; Meeting Expense</b>	<b>3,118</b>	<b>134,099</b>	<b>2,943</b>	-	-	<b>2,258</b>	<b>500</b>	-	<b>805</b>	<b>2,078</b>	<b>358</b>	-	<b>146,158</b>
Bank & credit card charges	-	-	-	-	-	43,904	-	-	-	-	-	-	43,904
Insurance	-	-	-	-	-	4,030	-	-	-	-	-	3,775	7,805
Membership dues	-	-	-	-	-	110	-	-	-	-	-	820	930
Staff development	-	-	-	-	-	-	-	-	-	-	-	49	49
Advertising & publicity	10,947	-	-	-	-	-	-	1,200	-	1,984	834	-	14,965
Other expenses	-	1,004	25	-	-	255	-	-	-	14,430	60	-	15,774
<b>Total Other Expenses</b>	<b>10,947</b>	<b>1,004</b>	<b>25</b>	-	-	<b>48,299</b>	-	<b>1,200</b>	-	<b>16,414</b>	<b>5,538</b>	-	<b>83,427</b>
Sales taxes	-	3,972	-	-	-	-	-	-	-	6,490	-	-	10,462
Equipment purchases (<\$5,000)	-	-	-	-	-	455	-	-	-	-	50	-	505
<b>Total Business Expenses</b>	-	<b>3,972</b>	-	-	-	<b>455</b>	-	-	-	<b>6,490</b>	<b>50</b>	-	<b>10,966</b>
<b><u>Total Expenses</u></b>	<b><u>106,151</u></b>	<b><u>353,181</u></b>	<b><u>17,194</u></b>	<b><u>2,667</u></b>	<b><u>5,811</u></b>	<b><u>123,617</u></b>	<b><u>22,149</u></b>	<b><u>1,200</u></b>	<b><u>805</u></b>	<b><u>29,003</u></b>	<b><u>120,934</u></b>	-	<b><u>782,715</u></b>
<b><u>Net Revenue less Expenses</u></b>	<b><u>957,344</u></b>	<b><u>483,108</u></b>	<b><u>133,233</u></b>	<b><u>79,919</u></b>	<b><u>(5,530)</u></b>	<b><u>(122,827)</u></b>	<b><u>308,663</u></b>	<b><u>1,800</u></b>	<b><u>(805)</u></b>	<b><u>42,672</u></b>	<b><u>(7,605)</u></b>	-	<b><u>1,869,973</u></b>

## LCFEF (Foundation Only)

For the Nine Months Ending March 31, 2015

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	FY 2015	Prior FYTD
Individual contributions	19,665	111,709	316,383	99,753	75,324	193,428	68,355	50,448	74,997	1,010,061	972,654
Corporate contributions	8,410	15,340	6,740	2,108	4,640	8,332	17,701	6,730	9,140	79,141	58,089
Donated prof services - GAAP	-	-	-	-	-	-	-	-	6,500	6,500	6,300
Gifts in kind	2,585	698	5,892	318	-	14,232	-	3,059	168,978	195,764	105,322
Foundation/trust grants	-	1,000	1,000	-	-	13,100	-	6,141	15,000	36,241	11,706
<b>Total Program Revenue</b>	<b>30,660</b>	<b>128,747</b>	<b>330,015</b>	<b>102,179</b>	<b>79,964</b>	<b>229,091</b>	<b>86,056</b>	<b>66,378</b>	<b>274,615</b>	<b>1,327,707</b>	<b>1,154,070</b>
Interest-svgs/short-term investments	4	324	4	4	4	4	4	4	4	358	141
Dividend Revenue	-	-	6	-	-	-	-	-	-	6	6
Unrealized gains and losses	-	-	(21)	-	-	(1)	1	-	-	(21)	-
Realized gains and losses	-	-	(51)	-	-	(7)	52	-	-	(6)	64
Cost of merchandise sold	-	-	-	-	-	-	(5,995)	-	(1,187)	(7,182)	(82,877)
Event Contributions	-	20	20	8,815	116,292	17,471	3,551	9,988	14,445	170,602	181,791
Ticket sales	-	-	-	550	-	1,125	9,975	124,120	9,825	145,595	110,650
Sponsorship	-	-	5,000	1,188	5,500	22,000	29,500	16,600	1,000	80,788	119,300
Item sales	20	-	-	-	-	-	110	910	177,639	178,679	151,373
Tribute book	-	-	-	-	-	-	400	2,351	250	3,001	7,100
Paddle pledge	-	-	-	-	-	-	-	2,500	172,815	175,315	130,298
Raffle - main	-	-	-	-	130	1,550	4,000	19,525	33,825	59,030	59,400
<b>Total Other Revenue</b>	<b>24</b>	<b>344</b>	<b>4,957</b>	<b>10,557</b>	<b>121,926</b>	<b>42,142</b>	<b>41,598</b>	<b>175,998</b>	<b>408,616</b>	<b>806,164</b>	<b>677,246</b>
<b>Total Revenue</b>	<b>30,684</b>	<b>129,091</b>	<b>334,973</b>	<b>112,736</b>	<b>201,891</b>	<b>271,234</b>	<b>127,654</b>	<b>242,376</b>	<b>683,232</b>	<b>2,133,871</b>	<b>1,831,316</b>
Cash awards & grants-organizations	-	-	-	-	-	500	-	-	625	1,125	(590)
Noncash awrds & grants - individuals	-	-	-	-	-	250	-	-	-	250	2,110
Salaries & wages	9,275	9,401	9,528	4,828	14,317	9,553	9,816	9,878	10,146	86,742	81,511
Payroll taxes	710	775	729	369	1,095	1,056	1,511	773	841	7,858	6,755
Employee benefits	143	143	161	62	224	147	147	147	147	1,318	713
Workers comp	219	222	225	112	337	225	227	208	238	2,011	461
Accounting fees	2,318	2,560	7,660	5,565	7,765	2,660	2,753	4,660	2,660	38,601	40,163
Professional fees - marketing	-	-	-	-	-	-	-	-	-	-	385
Professional fees - IT	-	-	-	-	-	-	-	-	-	-	900
Prof fees - donation processing	289	289	289	289	289	289	289	289	289	2,599	2,900
Professional fees - other	-	100	5,051	-	-	-	-	-	-	5,151	3,500
Donated prof services - GAAP	-	-	-	-	-	-	-	-	6,500	6,500	-
<b>Total Program Expenses</b>	<b>12,952</b>	<b>13,489</b>	<b>23,641</b>	<b>11,225</b>	<b>24,027</b>	<b>14,679</b>	<b>14,742</b>	<b>15,955</b>	<b>21,445</b>	<b>152,155</b>	<b>138,807</b>
Supplies	96	745	301	9,674	2,593	2,484	507	269	1,497	18,166	12,211
Gifts in kind - prizes	-	-	-	-	-	-	-	1,391	168,470	169,860	-
Telephone & telecommunications	-	-	-	50	-	-	-	-	-	50	-
Software expense	55	80	650	1,083	-	723	-	-	16,717	19,307	30,440
Hardware expense (<\$5,000)	-	-	-	-	-	-	-	-	-	-	1,748
Postage & shipping	2,540	247	14	228	5	9	1,707	10	507	5,267	5,696
Design, printing & copying	438	1,242	3,792	1,983	5,275	278	2,734	8,187	4,612	28,540	31,747
Decorations	-	-	-	-	-	-	329	92	5,497	5,918	6,066
<b>Total Operating Expenses</b>	<b>3,129</b>	<b>2,314</b>	<b>4,757</b>	<b>13,018</b>	<b>7,872</b>	<b>3,494</b>	<b>5,277</b>	<b>9,947</b>	<b>197,299</b>	<b>247,109</b>	<b>87,908</b>
Personal property taxes	40	-	-	-	-	-	-	-	-	40	60
Equipment rental & maintenance	-	-	-	-	-	-	-	-	233	233	-
Deprec & amort - allowable	222	222	222	-	444	221	212	212	212	1,966	1,997
<b>Total Occupancy Expenses</b>	<b>262</b>	<b>222</b>	<b>222</b>	<b>-</b>	<b>444</b>	<b>221</b>	<b>212</b>	<b>212</b>	<b>445</b>	<b>2,240</b>	<b>2,056</b>
Travel	-	-	-	-	-	-	-	-	20	20	20
Meeting & event venues	-	-	-	88	-	-	350	-	47,745	48,183	1,050
Meals, catering & food	435	293	1,240	1,749	918	1,113	1,749	-	75,258	82,756	117,690
Lodging	-	-	-	-	-	-	-	-	7,414	7,414	5,003
Entertainment	-	-	-	-	-	2,875	-	270	900	4,045	2,420
<b>Total Event &amp; Meeting Expense</b>	<b>435</b>	<b>293</b>	<b>1,240</b>	<b>1,837</b>	<b>918</b>	<b>3,988</b>	<b>2,099</b>	<b>270</b>	<b>131,337</b>	<b>142,418</b>	<b>126,183</b>
Bank & credit card charges	827	2,083	7,723	2,618	8,620	6,522	4,264	4,320	6,926	43,904	29,522
Interest	-	-	-	-	-	-	-	-	-	-	(4)
Insurance	448	448	448	448	448	448	448	448	448	4,030	6,580
Membership dues	-	15	-	-	-	95	-	-	-	110	340
Staff development	-	-	-	-	-	-	-	-	-	-	1,650
Information technology	-	-	-	-	-	-	-	-	-	-	15
Advertising & publicity	2,263	8,684	-	-	-	-	-	-	-	10,947	10,694
Other expenses	-	-	-	25	-	-	-	160	1,099	1,284	747
<b>Total Other Expenses</b>	<b>3,538</b>	<b>11,230</b>	<b>8,171</b>	<b>3,090</b>	<b>9,068</b>	<b>7,065</b>	<b>4,712</b>	<b>4,927</b>	<b>8,473</b>	<b>60,275</b>	<b>49,544</b>
Sales taxes	-	-	-	-	-	-	-	-	3,972	3,972	4,476
Equipment purchases (<\$5,000)	-	455	-	-	-	-	-	-	-	455	-
<b>Total Business Expenses</b>	<b>-</b>	<b>455</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,972</b>	<b>4,427</b>	<b>4,476</b>
<b>Total Expenses</b>	<b>20,316</b>	<b>28,004</b>	<b>38,032</b>	<b>29,171</b>	<b>42,328</b>	<b>29,448</b>	<b>27,042</b>	<b>31,311</b>	<b>362,971</b>	<b>608,623</b>	<b>408,974</b>
<b>Net Revenue less Expenses</b>	<b>10,369</b>	<b>101,087</b>	<b>296,941</b>	<b>83,564</b>	<b>159,562</b>	<b>241,786</b>	<b>100,612</b>	<b>211,065</b>	<b>320,260</b>	<b>1,525,247</b>	<b>1,422,342</b>

## LCFEF (Endowment Only)

For the Nine Months Ending March 31, 2015

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	FY 2015	Prior FYTD
Individual contributions	452	8,027	24,602	18,302	17,452	159,620	15,942	2,702	58,202	305,301	264,211
Corporate contributions	-	-	-	-	-	-	-	-	-	-	5,000
Gifts in kind	-	-	-	24,539	-	-	-	-	-	24,539	55,326
<b>Total Program Revenue</b>	<b>452</b>	<b>8,027</b>	<b>24,602</b>	<b>42,841</b>	<b>17,452</b>	<b>159,620</b>	<b>15,942</b>	<b>2,702</b>	<b>58,202</b>	<b>329,840</b>	<b>324,537</b>
Partnership Revenue on REIT	520	520	580	580	580	580	580	580	680	5,200	5,670
Dividend Revenue	4,890	6,247	7,770	6,567	5,096	31,655	-	12,213	6,729	81,169	71,060
Unrealized gains and losses	(64,905)	87,970	(120,743)	(23,718)	17,087	(84,679)	-	149,706	(43,114)	(82,396)	457,031
Cost of merchandise sold	-	-	(6,841)	(24,539)	-	-	-	-	-	(31,380)	(72,054)
Event Contributions	-	1,850	6,380	-	700	-	-	40	-	8,970	9,410
Ticket sales	-	2,900	18,240	1,500	400	110	-	-	-	23,150	21,850
Item sales	-	-	70,835	100	-	-	-	-	-	70,935	55,508
<b>Total Other Revenue</b>	<b>(59,494)</b>	<b>99,488</b>	<b>(23,779)</b>	<b>(39,509)</b>	<b>23,863</b>	<b>(52,334)</b>	<b>580</b>	<b>162,539</b>	<b>(35,705)</b>	<b>75,648</b>	<b>548,475</b>
<b><u>Total Revenue</u></b>	<b><u>(59,042)</u></b>	<b><u>107,515</u></b>	<b><u>823</u></b>	<b><u>3,332</u></b>	<b><u>41,316</u></b>	<b><u>107,286</u></b>	<b><u>16,522</u></b>	<b><u>165,241</u></b>	<b><u>22,497</u></b>	<b><u>405,488</u></b>	<b><u>873,012</u></b>
Cash awards & grants-organizations	-	-	-	-	-	-	-	-	-	-	250
Cash awards & grants-individuals	(6,700)	-	-	-	-	-	-	-	-	(6,700)	-
Noncash awards & grants - individuals	-	-	-	100	-	-	-	-	-	100	-
Professional fees - other	-	5,086	4,304	-	5,068	4,262	-	5,114	4,270	28,105	26,370
Temporary help - contract	-	-	-	-	-	-	-	-	-	-	266
<b>Total Program Expenses</b>	<b>(6,700)</b>	<b>5,086</b>	<b>4,304</b>	<b>100</b>	<b>5,068</b>	<b>4,262</b>	<b>-</b>	<b>5,114</b>	<b>4,270</b>	<b>21,505</b>	<b>26,886</b>
Supplies	-	-	-	-	-	-	-	-	-	-	99
Postage & shipping	500	-	-	-	-	-	-	-	-	500	295
Design, printing & copying	35	1,338	-	-	-	744	-	-	123	2,240	1,647
Books, subscriptions, reference	-	-	-	-	-	-	-	-	-	-	39
Decorations	-	-	-	-	-	-	-	-	-	-	300
<b>Total Operating Expenses</b>	<b>535</b>	<b>1,338</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>744</b>	<b>-</b>	<b>-</b>	<b>123</b>	<b>2,740</b>	<b>2,381</b>
Equipment rental & maintenance	-	-	-	1,427	-	-	-	-	-	1,427	2,448
<b>Total Occupancy Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,427</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,427</b>	<b>2,448</b>
Meeting & event venues	-	-	-	-	-	650	-	-	-	650	-
Meals, catering & food	-	-	10	-	678	(189)	-	-	2,233	2,732	6,560
<b>Total Event &amp; Meeting Expense</b>	<b>-</b>	<b>-</b>	<b>10</b>	<b>-</b>	<b>678</b>	<b>461</b>	<b>-</b>	<b>-</b>	<b>2,233</b>	<b>3,382</b>	<b>6,560</b>
Advertising & publicity	1,200	92	-	150	-	-	-	1,742	-	3,184	1,448
Other expenses	-	-	-	14,430	-	-	-	-	-	14,430	76
<b>Total Other Expenses</b>	<b>1,200</b>	<b>92</b>	<b>-</b>	<b>14,580</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,742</b>	<b>-</b>	<b>17,614</b>	<b>1,524</b>
Sales taxes	-	-	6,375	115	-	-	-	-	-	6,490	4,996
<b>Total Business Expenses</b>	<b>-</b>	<b>-</b>	<b>6,375</b>	<b>115</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,490</b>	<b>4,996</b>
<b><u>Total Expenses</u></b>	<b><u>(4,965)</u></b>	<b><u>6,516</u></b>	<b><u>10,689</u></b>	<b><u>16,222</u></b>	<b><u>5,746</u></b>	<b><u>5,467</u></b>	<b><u>-</u></b>	<b><u>6,856</u></b>	<b><u>6,626</u></b>	<b><u>53,158</u></b>	<b><u>44,794</u></b>
<b><u>Net Revenue less Expenses</u></b>	<b><u>(54,077)</u></b>	<b><u>100,999</u></b>	<b><u>(9,866)</u></b>	<b><u>(12,890)</u></b>	<b><u>35,569</u></b>	<b><u>101,819</u></b>	<b><u>16,522</u></b>	<b><u>158,385</u></b>	<b><u>15,871</u></b>	<b><u>352,330</u></b>	<b><u>828,218</u></b>

LCFEF (Summer School Only)

For the Nine Months Ending March 31, 2015

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	FY 2015	Prior FYTD
Gifts in kind	-	-	-	-	-	-	-	-	-	-	240
Summer school - tuition	113,329	-	-	-	-	-	-	-	-	113,329	104,548
<b>Total Program Revenue</b>	<b>113,329</b>	-	-	-	-	-	-	-	-	<b>113,329</b>	<b>104,788</b>
<b><u>Total Revenue</u></b>	<b><u>113,329</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>113,329</u></b>	<b><u>104,788</u></b>
Cash awards & grants-organizations	-	-	-	-	-	-	-	-	-	-	15,000
Program expenses - other	-	-	-	-	-	-	-	-	-	-	3,361
Salaries & wages	85,846	495	515	193	1,684	489	1,614	2,052	1,889	94,778	86,376
Payroll taxes	9,970	38	69	15	129	54	1,965	217	197	12,654	11,514
Workers comp	1,880	12	12	36	56	72	21	(59)	23	2,052	1,127
Accounting fees	709	-	-	-	88	-	92	345	87	1,322	3,674
Professional fees - other	1,593	-	-	-	-	-	-	-	-	1,593	3,701
<b>Total Program Expenses</b>	<b>99,998</b>	<b>545</b>	<b>596</b>	<b>244</b>	<b>1,956</b>	<b>615</b>	<b>3,693</b>	<b>2,555</b>	<b>2,197</b>	<b>112,398</b>	<b>124,753</b>
Supplies	99	-	-	-	-	-	-	-	-	99	205
Software expense	(200)	200	-	-	-	-	-	-	-	-	200
Hardware expense (<\$5,000)	-	-	-	-	-	-	-	-	-	-	168
Postage & shipping	-	-	-	-	-	-	-	-	-	-	4
Design, printing & copying	(334)	2,382	-	24	48	24	299	24	24	2,490	2,064
<b>Total Operating Expenses</b>	<b>(435)</b>	<b>2,582</b>	-	<b>24</b>	<b>48</b>	<b>24</b>	<b>299</b>	<b>24</b>	<b>24</b>	<b>2,590</b>	<b>2,640</b>
Rent, parking, other occupancy	(6,177)	6,177	-	-	-	-	-	-	-	-	6,247
<b>Total Occupancy Expenses</b>	<b>(6,177)</b>	<b>6,177</b>	-	-	-	-	-	-	-	-	<b>6,247</b>
Meals, catering & food	358	-	-	-	-	-	-	-	-	358	446
<b>Total Event &amp; Meeting Expense</b>	<b>358</b>	-	-	-	-	-	-	-	-	<b>358</b>	<b>446</b>
Insurance	420	419	420	420	420	420	420	420	420	3,775	1,935
Membership dues	820	-	-	-	-	-	-	-	-	820	810
Staff development	-	49	-	-	-	-	-	-	-	49	294
Advertising & publicity	-	-	-	-	-	-	-	834	-	834	1,662
Other expenses	-	-	-	-	-	-	-	60	-	60	115
<b>Total Other Expenses</b>	<b>1,240</b>	<b>468</b>	<b>420</b>	<b>420</b>	<b>420</b>	<b>420</b>	<b>420</b>	<b>1,314</b>	<b>420</b>	<b>5,538</b>	<b>4,816</b>
Equipment purchases (<\$5,000)	-	-	-	-	-	-	-	-	50	50	131
<b>Total Business Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>50</b>	<b>50</b>	<b>131</b>
<b><u>Total Expenses</u></b>	<b><u>94,982</u></b>	<b><u>9,773</u></b>	<b><u>1,016</u></b>	<b><u>687</u></b>	<b><u>2,424</u></b>	<b><u>1,059</u></b>	<b><u>4,411</u></b>	<b><u>3,893</u></b>	<b><u>2,690</u></b>	<b><u>120,934</u></b>	<b><u>139,033</u></b>
<b><u>Net Revenue less Expenses</u></b>	<b><u>18,347</u></b>	<b><u>(9,773)</u></b>	<b><u>(1,016)</u></b>	<b><u>(687)</u></b>	<b><u>(2,424)</u></b>	<b><u>(1,059)</u></b>	<b><u>(4,411)</u></b>	<b><u>(3,893)</u></b>	<b><u>(2,690)</u></b>	<b><u>(7,605)</u></b>	<b><u>(34,246)</u></b>