

La Canada Flintridge Educational Foundation
Statement of Financial Position
For the Twelve Months Ending June 30, 2015

	Foundation	Endowment	Summer School	Total Fiscal YTD	06/30/14	Net Change
Assets						
Cash in Bank	2,239,813	-	216,126	2,455,939	2,477,929	(21,990)
Total Cash	2,239,813	-	216,126	2,455,939	2,477,929	(21,990)
Accounts Receivable	5,453	-	-	5,453	36,462	(31,009)
Pledges receivable	564	868,283	-	868,847	868,847	-
Doubtful Pledges Allowance	(564)	(868,283)	-	(868,847)	(868,847)	-
Intercompany Due From	71,702	106,156	-	177,858	153,062	24,796
Total Accounts Receivable	77,155	106,156	-	183,311	189,524	(6,213)
Prepaid expenses	26,205	-	-	26,205	25,175	1,030
Suspense	(5,497)	-	-	(5,497)	(3,353)	(2,143)
Marketable securities	3,876	-	-	3,876	2,051	1,825
Allowance for MV Adj	(36)	-	-	(36)	21	(57)
Endowment - General	-	4,239,749	-	4,239,749	3,799,754	439,996
Endowment - General MV Allowan	-	1,252,690	-	1,252,690	1,333,558	(80,868)
Endowment - Harrington	-	294,594	-	294,594	304,558	(9,964)
Endowment - Harrington MV Allo	-	52,116	-	52,116	57,408	(5,293)
Security deposits	2,025	-	-	2,025	2,025	-
Total Other Assets	26,574	5,839,149	-	5,865,723	5,521,196	344,527
Improvements	1,589	-	-	1,589	1,589	-
Furniture fixtures & equipment	1,025	-	-	1,025	1,025	-
Computer Equipment	1,766	-	-	1,766	1,766	-
Website	10,845	-	-	10,845	10,845	-
Accum deprec - furn,fix,equip	(3,673)	-	-	(3,673)	(3,240)	(433)
Accum deprec - website	(9,761)	-	-	(9,761)	(7,592)	(2,169)
Total Fixed Assets	1,791	-	-	1,791	4,393	(2,602)
Total Assets	<u>2,345,332</u>	<u>5,945,305</u>	<u>216,126</u>	<u>8,506,764</u>	<u>8,193,042</u>	<u>313,722</u>
Liabilities and Net Assets						
Accounts payable	8,074	-	-	8,074	(12,908)	20,982
Grants payable	-	-	-	-	2,100,000	(2,100,000)
Credit card payable	-	-	-	-	42,686	(42,686)
Intercompany Due To	106,157	-	71,702	177,859	153,063	24,796
Total Payables	114,230	-	71,702	185,932	2,282,840	(2,096,908)
Accrued payroll	43,734	-	-	43,734	(134)	43,868
Accrued payroll taxes	7,254	-	-	7,254	-	7,254
Accrued sales taxes	104	-	-	104	-	104
Accrued expenses - other	-	-	-	-	8,736	(8,736)
Total Accrued Liabilities	51,092	-	-	51,092	8,602	42,490
Unearned/deferred revenue	-	-	126,931	126,931	113,329	13,602
Deposits held in trust	13,637	-	-	13,637	16,866	(3,229)
Total Other Liabilities	13,637	-	126,931	140,568	130,195	10,373
Total Liabilities	<u>178,959</u>	<u>-</u>	<u>198,633</u>	<u>377,591</u>	<u>2,421,637</u>	<u>(2,044,046)</u>
Unrestricted net assets	2,064,685	-	17,493	2,082,178	160,999	1,921,179
Board restricted net assets	-	5,945,305	-	5,945,305	5,610,939	334,367
Temp restricted net assets	101,688	-	-	101,688	(533)	102,221
Total Net Assets	<u>2,166,374</u>	<u>5,945,305</u>	<u>17,493</u>	<u>8,129,172</u>	<u>5,771,405</u>	<u>2,357,768</u>
Total Liabilities and Net Assets	<u>2,345,332</u>	<u>5,945,305</u>	<u>216,126</u>	<u>8,506,764</u>	<u>8,193,042</u>	<u>313,722</u>

La Canada Flintridge Educational Foundation
Statement of Activities
For the Twelve Months Ending June 30, 2015

	<u>Foundation</u>		<u>Endowment</u>	<u>Summer School</u>	<u>Total</u>	Prior	
	Fundraising	Management & General				Fiscal YTD	Net Change
Individual contributions	1,507,677	-	393,343	-	1,901,020	2,040,173	(139,153)
Corporate contributions	101,654	-	-	-	101,654	60,564	41,091
Donated prof services - GAAP	6,500	-	-	-	6,500	6,600	(100)
Donated use of facilities	-	23,863	-	-	23,863	42,475	(18,611)
Gifts in kind	210,329	455	25,982	1,200	237,966	166,384	71,582
Foundation/trust grants	130,100	-	-	-	130,100	211,000	(80,900)
Summer school - tuition	-	-	-	240,260	240,260	217,877	22,384
Total Program Revenue	1,956,261	24,318	419,324	241,460	2,641,363	2,745,072	(103,708)
Interest-svgs/short-term investments	-	370	-	-	370	507	(137)
Partnership Revenue on REIT	-	-	6,560	-	6,560	7,230	(670)
Dividend Revenue	-	6	105,186	-	105,192	98,782	6,409
Unrealized gains and losses	-	(57)	(86,160)	-	(86,217)	648,907	(735,124)
Realized gains and losses	-	3	-	-	3	64	(61)
Cost of merchandise sold	(11,855)	(129)	(31,380)	-	(43,364)	(157,967)	114,603
Misc Revenue	-	-	-	-	-	25	(25)
Event Contributions	183,654	-	10,580	-	194,234	23,240	170,994
Ticket sales	146,420	-	23,050	-	169,470	133,950	35,520
Sponsorship	85,788	-	-	-	85,788	136,300	(50,512)
Item sales	179,429	-	69,625	-	249,054	207,217	41,837
Tribute book	3,001	-	-	-	3,001	8,080	(5,079)
Paddle pledge	187,482	-	-	-	187,482	168,632	18,850
Raffle - main	59,150	-	-	-	59,150	63,550	(4,400)
Total Other Revenue	833,068	193	97,461	-	930,723	1,338,517	(407,795)
<u>Total Revenue</u>	<u>2,789,329</u>	<u>24,512</u>	<u>516,786</u>	<u>241,460</u>	<u>3,572,086</u>	<u>4,083,589</u>	<u>(511,503)</u>
Cash awards & grants-organizations	500	625	100,000	10,000	111,125	2,322,740	(2,211,615)
Noncash awrds & grants organizations	22,967	130	-	-	23,097	-	23,097
Cash awards & grants-indvduals	-	-	12,800	-	12,800	37,600	(24,800)
Noncash awrds & grants - individuals	250	-	100	-	350	2,110	(1,760)
Program expenses - other	-	-	-	-	-	18,253	(18,253)
Salaries & wages	84,592	29,572	-	206,622	320,786	258,075	62,712
Payroll taxes	10,122	2,793	-	24,547	37,462	27,989	9,473
Employee benefits	-	1,759	-	-	1,759	1,140	619
Workers comp	2,460	708	-	4,182	7,350	4,634	2,716
Accounting fees	-	46,607	-	1,617	48,224	52,310	(4,086)
Professional fees - marketing	-	-	-	-	-	3,285	(3,285)
Professional fees - IT	-	-	-	-	-	900	(900)
Prof fees - donation processing	3,465	-	-	-	3,465	7,725	(4,260)
Professional fees - other	5,051	100	37,674	1,593	44,418	44,617	(199)
Temporary help - contract	-	-	-	2,535	2,535	366	2,169
Donated prof services - GAAP	6,500	-	-	-	6,500	-	6,500
Total Program Expenses	135,908	82,293	150,574	251,096	619,871	2,781,744	(2,161,872)
Supplies	15,752	4,129	-	382	20,263	14,869	5,394
Gifts in kind - prizes	179,010	-	-	-	179,010	-	179,010
Cash prizes	20,000	-	-	-	20,000	-	20,000
Telephone & telecommunications	50	-	-	-	50	-	50
Software expense	18,860	447	39	-	19,346	31,205	(11,859)
Hardware expense (<\$5,000)	-	-	-	-	-	1,916	(1,916)

Postage & shipping	5,728	347	500	-	6,575	6,527	48
Design, printing & copying	35,875	2,486	2,240	2,562	43,163	47,064	(3,901)
Books, subscriptions, reference	-	-	-	-	-	39	(39)
Decorations	10,460	-	-	-	10,460	6,548	3,912
Total Operating Expenses	285,735	7,409	2,779	2,944	298,867	108,168	190,699
Rent, parking, other occupancy	14	22,990	-	-	23,004	53,237	(30,232)
Utilities	-	873	-	-	873	1,662	(789)
Personal property taxes	-	75	-	-	75	60	16
Equipment rental & maintenance	233	-	1,427	-	1,660	2,448	(788)
Deprec & amort - allowable	-	2,602	-	-	2,602	2,662	(60)
Total Occupancy Expenses	247	26,541	1,427	-	28,215	60,068	(31,853)
Travel	20	-	-	-	20	20	-
Meeting & event venues	48,183	-	650	-	48,833	1,661	47,172
Meals, catering & food	86,639	2,672	2,848	423	92,582	133,156	(40,574)
Lodging	7,414	-	-	-	7,414	5,003	2,411
Entertainment	4,045	-	-	-	4,045	2,420	1,625
Total Event & Meeting Expense	146,300	2,672	3,498	423	152,894	142,260	10,634
Bank & credit card charges	8,988	50,482	-	-	59,470	45,882	13,588
Interest	-	-	-	-	-	(4)	4
Insurance	-	5,387	-	5,977	11,364	12,721	(1,358)
Membership dues	-	110	-	820	930	1,400	(470)
Staff development	-	-	-	256	256	2,744	(2,488)
Information technology	-	-	-	-	-	90	(90)
Advertising & publicity	10,947	468	3,184	834	15,433	14,989	443
Other expenses	1,029	275	14,468	230	16,002	1,658	14,344
Total Other Expenses	20,965	56,722	17,651	8,117	103,455	79,480	23,974
Sales taxes	3,972	-	6,490	-	10,462	9,471	991
Fines, penalties, judgements	-	50	-	-	50	-	50
Equipment purchases (<\$5,000)	-	455	-	50	505	131	374
Total Business Expenses	3,972	505	6,490	50	11,016	9,602	1,415
<u>Total Expenses</u>	<u>593,127</u>	<u>176,142</u>	<u>182,419</u>	<u>262,631</u>	<u>1,214,319</u>	<u>3,181,322</u>	<u>(1,967,003)</u>
<u>Net Revenue (Expense)</u>	<u>2,196,202</u>	<u>(151,631)</u>	<u>334,367</u>	<u>(21,171)</u>	<u>2,357,768</u>	<u>902,267</u>	<u>1,455,500</u>

La Canada Flintridge Educational Foundation
Statement of Activities - Detail
For the Twelve Months Ending June 30, 2015

	<u>Foundation</u>							<u>Endowment</u>				<u>Summer School</u>	<u>Total</u>
	General Fundraising	Annual Gala	Jog-a-Thon	Direct Mail	Alumni Association	Spartan Spirit	Management & General	General	Senior Gift	Pledge Solicitation	Wine Event		
Individual contributions	1,189,032	-	-	218,829	181	99,636	-	366,993	26,350	-	-	-	1,901,020
Corporate contributions	101,654	-	-	-	-	-	-	-	-	-	-	-	101,654
Donated prof services - GAAP	-	6,500	-	-	-	-	-	-	-	-	-	-	6,500
Donated use of facilities	-	-	-	-	-	-	23,863	-	-	-	-	-	23,863
Gifts in kind	21,489	186,221	250	-	-	2,369	455	-	-	-	25,982	1,200	237,966
Foundation/trust grants	130,100	-	-	-	-	-	-	-	-	-	-	-	130,100
Summer school - tuition	-	-	-	-	-	-	-	-	-	-	-	240,260	240,260
Total Program Revenue	1,442,275	192,721	250	218,829	181	102,005	24,318	366,993	26,350	-	25,982	241,460	2,641,363
Interest-svgs/short-term investments	-	-	-	-	-	-	370	-	-	-	-	-	370
Partnership Revenue on REIT	-	-	-	-	-	-	-	6,560	-	-	-	-	6,560
Dividend Revenue	-	-	-	-	-	-	6	105,186	-	-	-	-	105,192
Unrealized gains and losses	-	-	-	-	-	-	(57)	(86,160)	-	-	-	-	(86,217)
Realized gains and losses	-	-	-	-	-	-	3	-	-	-	-	-	3
Cost of merchandise sold	(140)	(11,715)	-	-	-	-	(129)	-	-	-	(31,380)	-	(43,364)
Event Contributions	-	32,360	151,294	-	-	-	-	-	-	-	10,580	-	194,234
Ticket sales	-	146,420	-	-	-	-	-	-	-	-	23,050	-	169,470
Sponsorship	-	85,788	-	-	-	-	-	-	-	-	-	-	85,788
Item sales	-	179,429	-	-	-	-	-	-	-	-	69,625	-	249,054
Tribute book	-	3,001	-	-	-	-	-	-	-	-	-	-	3,001
Paddle pledge	-	187,482	-	-	-	-	-	-	-	-	-	-	187,482
Raffle - main	-	59,150	-	-	-	-	-	-	-	-	-	-	59,150
Total Other Revenue	(140)	681,914	151,294	-	-	-	193	25,586	-	-	71,875	-	930,723
<u>Total Revenue</u>	<u>1,442,135</u>	<u>874,635</u>	<u>151,544</u>	<u>218,829</u>	<u>181</u>	<u>102,005</u>	<u>24,512</u>	<u>392,579</u>	<u>26,350</u>	<u>-</u>	<u>97,857</u>	<u>241,460</u>	<u>3,572,086</u>
Cash awards & grants-organizations	-	-	500	-	-	-	625	100,000	-	-	-	10,000	111,125
Noncash awrds & grants organizations	-	22,967	-	-	-	-	130	-	-	-	-	-	23,097
Cash awards & grants-indvuals	-	-	-	-	-	-	-	12,800	-	-	-	-	12,800
Noncash awrds & grants - individuals	-	-	250	-	-	-	-	-	-	-	100	-	350

Salaries & wages	83,730	-	-	-	863	-	29,572	-	-	-	206,622	320,786	
Payroll taxes	7,278	-	-	-	2,844	-	2,793	-	-	-	24,547	37,462	
Employee benefits	-	-	-	-	-	-	1,759	-	-	-	-	1,759	
Workers comp	1,983	-	-	-	477	-	708	-	-	-	4,182	7,350	
Accounting fees	-	-	-	-	-	-	46,607	-	-	-	1,617	48,224	
Prof fees - donation processing	3,465	-	-	-	-	-	-	-	-	-	-	3,465	
Professional fees - other	-	-	-	-	5,051	-	100	37,674	-	-	1,593	44,418	
Temporary help - contract	-	-	-	-	-	-	-	-	-	-	2,535	2,535	
Donated prof services - GAAP	-	6,500	-	-	-	-	-	-	-	-	-	6,500	
Total Program Expenses	96,456	29,467	750	-	9,235	-	82,293	150,474	-	-	100	251,096	619,871
Supplies	1,160	1,833	12,759	-	-	-	4,129	-	-	-	382	20,263	
Gifts in kind - prizes	-	179,010	-	-	-	-	-	-	-	-	-	179,010	
Cash prizes	-	20,000	-	-	-	-	-	-	-	-	-	20,000	
Telephone & telecommunications	50	-	-	-	-	-	-	-	-	-	-	50	
Software expense	1,868	16,942	50	-	-	-	447	-	-	39	-	19,346	
Postage & shipping	4,628	1,100	-	-	-	-	347	-	-	500	-	6,575	
Design, printing & copying	20,504	11,719	668	2,667	-	317	2,486	245	-	1,995	2,562	43,163	
Decorations	-	10,460	-	-	-	-	-	-	-	-	-	10,460	
Total Operating Expenses	28,210	241,064	13,477	2,667	-	317	7,409	245	-	-	2,534	2,944	298,867
Rent, parking, other occupancy	-	14	-	-	-	-	22,990	-	-	-	-	23,004	
Utilities	-	-	-	-	-	-	873	-	-	-	-	873	
Personal property taxes	-	-	-	-	-	-	75	-	-	-	-	75	
Equipment rental & maintenance	-	233	-	-	-	-	-	-	-	1,427	-	1,660	
Deprec & amort - allowable	-	-	-	-	-	-	2,602	-	-	-	-	2,602	
Total Occupancy Expenses	-	247	-	-	-	-	26,541	-	-	1,427	-	28,215	
Travel	-	20	-	-	-	-	-	-	-	-	-	20	
Meeting & event venues	88	48,095	-	-	-	-	-	-	650	-	-	48,833	
Meals, catering & food	6,099	78,098	2,443	-	-	-	2,672	500	-	270	2,078	92,582	
Lodging	-	7,414	-	-	-	-	-	-	-	-	-	7,414	
Entertainment	-	3,545	500	-	-	-	-	-	-	-	-	4,045	
Total Event & Meeting Expense	6,187	137,171	2,943	-	-	-	2,672	500	-	920	2,078	423	152,894
Bank & credit card charges	-	8,988	-	-	-	-	50,482	-	-	-	-	59,470	
Insurance	-	-	-	-	-	-	5,387	-	-	-	5,977	11,364	
Membership dues	-	-	-	-	-	-	110	-	-	-	820	930	

Staff development	-	-	-	-	-	-	-	-	-	-	-	256	256
Advertising & publicity	10,947	-	-	-	-	-	468	-	1,200	-	1,984	834	15,433
Other expenses	-	1,004	25	-	-	-	275	38	-	-	14,430	230	16,002
Total Other Expenses	10,947	9,993	25	-	-	-	56,722	38	1,200	-	16,414	8,117	103,455
Sales taxes	-	3,972	-	-	-	-	-	-	-	-	6,490	-	10,462
Fines, penalties, judgements	-	-	-	-	-	-	50	-	-	-	-	-	50
Equipment purchases (<\$5,000)	-	-	-	-	-	-	455	-	-	-	-	50	505
Total Business Expenses	-	3,972	-	-	-	-	505	-	-	-	6,490	50	11,016
<u>Total Expenses</u>	<u>141,799</u>	<u>421,915</u>	<u>17,194</u>	<u>2,667</u>	<u>9,235</u>	<u>317</u>	<u>176,142</u>	<u>151,256</u>	<u>1,200</u>	<u>920</u>	<u>29,042</u>	<u>262,631</u>	<u>1,214,319</u>
<u>Net Revenue (Expense)</u>	<u>1,300,336</u>	<u>452,720</u>	<u>134,350</u>	<u>216,161</u>	<u>(9,054)</u>	<u>101,688</u>	<u>(151,631)</u>	<u>241,323</u>	<u>25,150</u>	<u>(920)</u>	<u>68,815</u>	<u>(21,171)</u>	<u>2,357,768</u>

LCFEF (Foundation Only)

For the Twelve Months Ending June 30, 2015

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	FY 2015	Prior FYTD
Individual contributions	19,665	111,709	316,383	99,753	75,324	193,428	68,355	50,448	74,997	228,415	221,874	47,327	1,507,677	1,639,853
Corporate contributions	8,410	15,340	6,740	2,108	4,640	8,332	17,701	6,730	9,140	11,140	4,140	7,233	101,654	60,564
Donated prof services - GAAP	-	-	-	-	-	-	-	-	6,500	-	-	-	6,500	6,600
Donated use of facilities	-	-	-	-	-	-	-	-	-	-	-	23,863	23,863	42,475
Gifts in kind	2,585	698	5,892	318	-	14,232	-	3,059	168,978	1,884	5,639	7,497	210,784	110,818
Foundation/trust grants	-	1,000	1,000	-	-	13,100	-	6,141	15,000	-	-	93,859	130,100	211,000
Total Program Revenue	30,660	128,747	330,015	102,179	79,964	229,091	86,056	66,378	274,615	241,439	231,653	179,779	1,980,579	2,071,309
Interest-svgs/short-term investments	4	324	4	4	4	4	4	4	4	4	4	4	370	507
Partnership Revenue on REIT	-	-	-	-	-	-	-	-	-	-	680	(680)	-	-
Dividend Revenue	-	-	6	-	-	-	-	-	-	-	-	-	6	6
Unrealized gains and losses	-	-	(21)	-	-	(1)	1	-	-	-	-	(36)	(57)	21
Realized gains and losses	-	-	(51)	-	-	(7)	52	-	-	-	10	-	3	64
Cost of merchandise sold	-	-	-	-	-	-	(5,995)	-	(1,187)	(3,344)	(1,458)	-	(11,984)	(85,041)
Misc Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	25
Event Contributions	-	20	20	8,815	116,292	17,471	3,551	9,988	14,445	5,982	5,000	2,070	183,654	13,810
Ticket sales	-	-	-	550	-	1,125	9,975	124,120	9,825	(95)	550	370	146,420	111,400
Sponsorship	-	-	5,000	1,188	5,500	22,000	29,500	16,600	1,000	-	-	5,000	85,788	136,300
Item sales	20	-	-	-	-	-	110	910	177,639	770	-	(20)	179,429	151,749
Tribute book	-	-	-	-	-	-	400	2,351	250	-	-	-	3,001	8,080
Paddle pledge	-	-	-	-	-	-	-	2,500	172,815	10,583	583	1,000	187,482	168,632
Raffle - main	-	-	-	-	130	1,550	4,000	19,525	33,825	50	50	20	59,150	63,550
Total Other Revenue	24	344	4,957	10,557	121,926	42,142	41,598	175,998	408,616	13,951	5,419	7,728	833,262	569,104
<u>Total Revenue</u>	<u>30,684</u>	<u>129,091</u>	<u>334,973</u>	<u>112,736</u>	<u>201,891</u>	<u>271,234</u>	<u>127,654</u>	<u>242,376</u>	<u>683,232</u>	<u>255,390</u>	<u>237,072</u>	<u>187,508</u>	<u>2,813,841</u>	<u>2,640,413</u>
Cash awards & grants-organizations	-	-	-	-	-	500	-	-	625	-	-	-	1,125	2,107,490
Noncash awrds & grants organizations	-	-	-	-	-	-	-	-	-	-	130	22,967	23,097	-
Cash awards & grants-indvduals	-	-	-	-	-	-	-	-	-	-	-	-	-	24,200
Noncash awrds & grants - individuals	-	-	-	-	-	250	-	-	-	-	-	-	250	2,110
Program expenses - other	-	-	-	-	-	-	-	-	-	-	-	-	-	14,821
Salaries & wages	9,275	9,401	9,528	4,828	14,317	9,553	9,816	9,878	10,146	11,337	5,623	10,462	114,164	109,336

Payroll taxes	710	775	729	369	1,095	1,056	1,511	773	841	990	515	3,552	12,915	9,190
Employee benefits	143	143	161	62	224	147	147	147	147	147	73	220	1,759	1,140
Workers comp	219	222	225	112	337	225	227	208	238	260	132	765	3,168	862
Accounting fees	2,318	2,560	7,660	5,565	7,765	2,660	2,753	4,660	2,660	2,670	2,559	2,777	46,607	47,100
Professional fees - marketing	-	-	-	-	-	-	-	-	-	-	-	-	-	3,285
Professional fees - IT	-	-	-	-	-	-	-	-	-	-	-	-	-	900
Prof fees - donation processing	289	289	289	289	289	289	289	289	289	289	289	289	3,465	7,725
Professional fees - other	-	100	5,051	-	-	-	-	-	-	-	-	-	5,151	3,500
Temporary help - contract	-	-	-	-	-	-	-	-	-	-	-	-	-	100
Donated prof services - GAAP	-	-	-	-	-	-	-	-	6,500	-	-	-	6,500	-
Total Program Expenses	12,952	13,489	23,641	11,225	24,027	14,679	14,742	15,955	21,445	15,693	9,322	41,032	218,201	2,331,758
Supplies	96	745	301	9,674	2,593	2,484	507	269	1,497	231	1,411	73	19,881	13,716
Gifts in kind - prizes	-	-	-	-	-	-	-	1,391	168,470	-	3,150	6,000	179,010	-
Cash prizes	-	-	-	-	-	-	-	-	-	20,000	-	-	20,000	-
Telephone & telecommunications	-	-	-	50	-	-	-	-	-	-	-	-	50	-
Software expense	55	80	650	1,083	-	723	-	-	16,717	-	-	-	19,307	30,605
Hardware expense (<\$5,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	1,748
Postage & shipping	2,540	247	14	228	5	9	1,707	10	507	164	16	628	6,075	6,227
Design, printing & copying	438	1,242	3,792	1,983	5,275	278	2,734	8,187	4,612	8,738	635	447	38,361	40,437
Decorations	-	-	-	-	-	-	329	92	5,497	4,542	-	-	10,460	6,066
Total Operating Expenses	3,129	2,314	4,757	13,018	7,872	3,494	5,277	9,947	197,299	33,675	5,212	7,149	293,144	98,800
Rent, parking, other occupancy	-	-	-	-	-	-	-	-	-	14	-	22,990	23,004	40,813
Utilities	-	-	-	-	-	-	-	-	-	-	-	873	873	1,662
Personal property taxes	40	-	-	-	-	-	-	-	-	-	-	35	75	60
Equipment rental & maintenance	-	-	-	-	-	-	-	-	233	-	-	-	233	-
Deprec & amort - allowable	222	222	222	-	444	221	212	212	212	212	212	212	2,602	2,662
Total Occupancy Expenses	262	222	222	-	444	221	212	212	445	226	212	24,110	26,788	45,196
Travel	-	-	-	-	-	-	-	-	20	-	-	-	20	20
Meeting & event venues	-	-	-	88	-	-	350	-	47,745	-	-	-	48,183	1,216
Meals, catering & food	435	293	1,240	1,749	918	1,113	1,749	-	75,258	3,361	2,813	381	89,311	121,545
Lodging	-	-	-	-	-	-	-	-	7,414	-	-	-	7,414	5,003
Entertainment	-	-	-	-	-	2,875	-	270	900	-	-	-	4,045	2,420
Total Event & Meeting Expense	435	293	1,240	1,837	918	3,988	2,099	270	131,337	3,361	2,813	381	148,973	130,204
Bank & credit card charges	827	2,083	7,723	2,618	8,620	6,522	4,264	4,320	6,926	10,442	2,590	2,534	59,470	45,882
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	(4)
Insurance	448	448	448	448	448	448	448	448	448	448	448	462	5,387	9,617

Membership dues	-	15	-	-	-	95	-	-	-	-	-	-	110	590
Staff development	-	-	-	-	-	-	-	-	-	-	-	-	-	1,650
Information technology	-	-	-	-	-	-	-	-	-	-	-	-	-	90
Advertising & publicity	2,263	8,684	-	-	-	-	-	-	-	-	468	-	11,415	11,879
Other expenses	-	-	-	25	-	-	-	160	1,099	-	20	-	1,304	837
Total Other Expenses	3,538	11,230	8,171	3,090	9,068	7,065	4,712	4,927	8,473	10,890	3,526	2,996	77,687	70,541
Sales taxes	-	-	-	-	-	-	-	-	3,972	-	-	-	3,972	4,476
Fines, penalties, judgements	-	-	-	-	-	-	-	-	-	50	-	-	50	-
Equipment purchases (<\$5,000)	-	455	-	-	-	-	-	-	-	-	-	-	455	-
Total Business Expenses	-	455	-	-	-	-	-	-	3,972	50	-	-	4,477	4,476
<u>Total Expenses</u>	<u>20,316</u>	<u>28,004</u>	<u>38,032</u>	<u>29,171</u>	<u>42,328</u>	<u>29,448</u>	<u>27,042</u>	<u>31,311</u>	<u>362,971</u>	<u>63,894</u>	<u>21,085</u>	<u>75,667</u>	<u>769,269</u>	<u>2,680,974</u>
<u>Net Revenue (Expense)</u>	<u>10,369</u>	<u>101,087</u>	<u>296,941</u>	<u>83,564</u>	<u>159,562</u>	<u>241,786</u>	<u>100,612</u>	<u>211,065</u>	<u>320,260</u>	<u>191,496</u>	<u>215,988</u>	<u>111,840</u>	<u>2,044,571</u>	<u>(40,562)</u>

LCFEF (Endowment Only)

For the Twelve Months Ending June 30, 2015

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	FY 2015	Prior FYTD
Individual contributions	452	8,027	24,602	18,302	17,452	159,620	15,942	2,702	58,202	25,583	39,079	23,379	393,343	400,320
Gifts in kind	-	-	-	24,539	-	-	-	-	-	1,443	-	-	25,982	55,326
Total Program Revenue	452	8,027	24,602	42,841	17,452	159,620	15,942	2,702	58,202	27,026	39,079	23,379	419,324	455,646
Partnership Revenue on REIT	520	520	580	580	580	580	580	580	680	680	-	680	6,560	7,230
Dividend Revenue	4,890	6,247	7,770	6,567	5,096	31,655	-	12,213	6,729	7,650	9,647	6,720	105,186	98,776
Unrealized gains and losses	(64,905)	87,970	(120,743)	(23,718)	17,087	(84,679)	-	149,706	(43,114)	107,301	(4,658)	(106,407)	(86,160)	648,886
Cost of merchandise sold	-	-	(6,841)	(24,539)	-	-	-	-	-	-	-	-	(31,380)	(72,926)
Event Contributions	-	1,850	6,380	-	700	-	-	40	-	-	-	1,610	10,580	9,430
Ticket sales	-	2,900	18,240	1,500	400	110	-	-	-	-	-	(100)	23,050	22,550
Item sales	-	-	70,835	100	-	-	-	-	-	-	-	(1,310)	69,625	55,468
Total Other Revenue	(59,494)	99,488	(23,779)	(39,509)	23,863	(52,334)	580	162,539	(35,705)	115,631	4,990	(98,807)	97,461	769,414
<u>Total Revenue</u>	<u>(59,042)</u>	<u>107,515</u>	<u>823</u>	<u>3,332</u>	<u>41,316</u>	<u>107,286</u>	<u>16,522</u>	<u>165,241</u>	<u>22,497</u>	<u>142,657</u>	<u>44,069</u>	<u>(75,428)</u>	<u>516,786</u>	<u>1,225,060</u>
Cash awards & grants-organizations	-	-	-	-	-	-	-	-	-	-	-	100,000	100,000	200,250
Cash awards & grants-individuals	(6,700)	-	-	-	-	-	-	-	-	-	13,000	6,500	12,800	13,400
Noncash awards & grants - individuals	-	-	-	100	-	-	-	-	-	-	-	-	100	-
Program expenses - other	-	-	-	-	-	-	-	-	-	-	-	-	-	53
Professional fees - other	-	5,086	4,304	-	5,068	4,262	-	5,114	4,270	-	5,313	4,256	37,674	35,644
Temporary help - contract	-	-	-	-	-	-	-	-	-	-	-	-	-	266
Total Program Expenses	(6,700)	5,086	4,304	100	5,068	4,262	-	5,114	4,270	-	18,313	110,756	150,574	249,614
Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	99
Software expense	-	-	-	-	-	-	-	-	-	39	-	-	39	-
Postage & shipping	500	-	-	-	-	-	-	-	-	-	-	-	500	295
Design, printing & copying	35	1,338	-	-	-	744	-	-	123	-	-	-	2,240	2,132
Books, subscriptions, reference	-	-	-	-	-	-	-	-	-	-	-	-	-	39
Decorations	-	-	-	-	-	-	-	-	-	-	-	-	-	482
Total Operating Expenses	535	1,338	-	-	-	744	-	-	123	39	-	-	2,779	3,048
Equipment rental & maintenance	-	-	-	1,427	-	-	-	-	-	-	-	-	1,427	2,448

Total Occupancy Expenses	-	-	-	1,427	-	-	-	-	-	-	-	-	1,427	2,448
Meeting & event venues	-	-	-	-	-	650	-	-	-	-	-	-	650	445
Meals, catering & food	-	-	10	-	678	(189)	-	-	2,233	115	-	-	2,848	10,763
Total Event & Meeting Expense	-	-	10	-	678	461	-	-	2,233	115	-	-	3,498	11,208
Advertising & publicity	1,200	92	-	150	-	-	-	1,742	-	-	-	-	3,184	1,448
Other expenses	-	-	-	14,430	-	-	-	-	-	-	38	-	14,468	76
Total Other Expenses	1,200	92	-	14,580	-	-	-	1,742	-	-	38	-	17,651	1,524
Sales taxes	-	-	6,375	115	-	-	-	-	-	-	-	-	6,490	4,996
Total Business Expenses	-	-	6,375	115	-	-	-	-	-	-	-	-	6,490	4,996
<u>Total Expenses</u>	<u>(4,965)</u>	<u>6,516</u>	<u>10,689</u>	<u>16,222</u>	<u>5,746</u>	<u>5,467</u>	<u>-</u>	<u>6,856</u>	<u>6,626</u>	<u>154</u>	<u>18,350</u>	<u>110,756</u>	<u>182,419</u>	<u>272,838</u>
<u>Net Revenue (Expense)</u>	<u>(54,077)</u>	<u>100,999</u>	<u>(9,866)</u>	<u>(12,890)</u>	<u>35,569</u>	<u>101,819</u>	<u>16,522</u>	<u>158,385</u>	<u>15,871</u>	<u>142,502</u>	<u>25,718</u>	<u>(186,184)</u>	<u>334,367</u>	<u>952,222</u>

LCFEF (Summer School Only)

For the Twelve Months Ending June 30, 2015

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	FY 2015	Prior FYTD
Gifts in kind	-	-	-	-	-	-	-	-	-	-	-	1,200	1,200	240
Summer school - tuition	113,329	-	-	-	-	-	-	-	-	-	-	126,931	240,260	217,877
Total Program Revenue	113,329	-	-	-	-	-	-	-	-	-	-	128,131	241,460	218,117
<u>Total Revenue</u>	<u>113,329</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>128,131</u>	<u>241,460</u>	<u>218,117</u>
Cash awards & grants-organizations	-	-	-	-	-	-	-	-	-	-	-	10,000	10,000	15,000
Program expenses - other	-	-	-	-	-	-	-	-	-	-	-	-	-	3,379
Salaries & wages	85,846	495	515	193	1,684	489	1,614	2,052	1,889	1,677	1,695	108,473	206,622	148,739
Payroll taxes	9,970	38	69	15	129	54	1,965	217	197	240	150	11,502	24,547	18,800
Workers comp	1,880	12	12	36	56	72	21	(59)	23	23	17	2,090	4,182	3,772
Accounting fees	709	-	-	-	88	-	92	345	87	77	81	137	1,617	5,210
Professional fees - other	1,593	-	-	-	-	-	-	-	-	-	-	-	1,593	5,472
Temporary help - contract	-	-	-	-	-	-	-	-	-	-	-	2,535	2,535	-
Total Program Expenses	99,998	545	596	244	1,956	615	3,693	2,555	2,197	2,017	1,943	134,737	251,096	200,372
Supplies	99	-	-	-	-	-	-	-	-	-	-	283	382	1,054
Software expense	(200)	200	-	-	-	-	-	-	-	-	-	-	-	600
Hardware expense (<\$5,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	168
Postage & shipping	-	-	-	-	-	-	-	-	-	-	-	-	-	4
Design, printing & copying	(334)	2,382	-	24	48	24	299	24	24	24	24	24	2,562	4,494
Total Operating Expenses	(435)	2,582	-	24	48	24	299	24	24	24	24	307	2,944	6,320
Rent, parking, other occupancy	(6,177)	6,177	-	-	-	-	-	-	-	-	-	-	-	12,424
Total Occupancy Expenses	(6,177)	6,177	-	-	-	-	-	-	-	-	-	-	-	12,424
Meals, catering & food	358	-	-	-	-	-	-	-	-	-	-	66	423	848
Total Event & Meeting Expense	358	-	-	-	-	-	-	-	-	-	-	66	423	848
Insurance	420	419	420	420	420	420	420	420	420	1,332	420	450	5,977	3,104
Membership dues	820	-	-	-	-	-	-	-	-	-	-	-	820	810
Staff development	-	49	-	-	-	-	-	-	-	69	69	69	256	1,094
Advertising & publicity	-	-	-	-	-	-	-	834	-	-	-	-	834	1,662
Other expenses	-	-	-	-	-	-	-	60	-	-	20	150	230	745
Total Other Expenses	1,240	468	420	420	420	420	420	1,314	420	1,401	509	669	8,117	7,415
Equipment purchases (<\$5,000)	-	-	-	-	-	-	-	-	50	-	-	-	50	131
Total Business Expenses	-	-	-	-	-	-	-	-	50	-	-	-	50	131
<u>Total Expenses</u>	<u>94,982</u>	<u>9,773</u>	<u>1,016</u>	<u>687</u>	<u>2,424</u>	<u>1,059</u>	<u>4,411</u>	<u>3,893</u>	<u>2,690</u>	<u>3,442</u>	<u>2,476</u>	<u>135,779</u>	<u>262,631</u>	<u>227,510</u>
<u>Net Revenue (Expense)</u>	<u>18,347</u>	<u>(9,773)</u>	<u>(1,016)</u>	<u>(687)</u>	<u>(2,424)</u>	<u>(1,059)</u>	<u>(4,411)</u>	<u>(3,893)</u>	<u>(2,690)</u>	<u>(3,442)</u>	<u>(2,476)</u>	<u>(7,648)</u>	<u>(21,171)</u>	<u>(9,393)</u>