

La Canada Flintridge Educational Foundation
Statement of Financial Position
For the Three Months Ending Wednesday, September 30, 2015

	Foundation	Endowment	Summer School	Total Fiscal YTD	9/30/2014	Net Change
Assets						
Total Cash	598,207	-	94,919	693,125	656,719	36,407
Accounts Receivable	28,180	-	-	28,180	97,047	(68,866)
Pledges receivable	-	766,846	-	766,846	868,847	(102,001)
Doubtful Pledges Allowance	-	(766,846)	-	(766,846)	(868,847)	102,001
Intercompany Due From	-	112,493	18,743	131,236	215,692	(84,456)
Total Accounts Receivable	28,180	112,493	18,743	159,417	312,739	(153,322)
Prepaid expenses	31,893	-	-	31,893	34,295	(2,402)
Suspense	(9,297)	-	-	(9,297)	(3,280)	(6,017)
Marketable securities	6,071	-	-	6,071	2,005	4,065
Allowance for MV Adj	(122)	-	-	(122)	-	(122)
Endowment - General	-	4,305,776	-	4,305,776	3,872,650	433,126
Endowment - General MV Allowan	-	792,396	-	792,396	1,241,408	(449,011)
Endowment - Harrington	-	294,876	-	294,876	304,964	(10,088)
Endowment - Harrington MV Allo	-	28,111	-	28,111	51,881	(23,770)
Security deposits	2,025	-	-	2,025	2,025	-
Total Other Assets	30,570	5,421,159	-	5,451,729	5,505,948	(54,219)
Improvements	1,589	-	-	1,589	1,589	-
Furniture fixtures & equipment	1,025	-	-	1,025	1,025	-
Computer Equipment	1,766	-	-	1,766	1,766	-
Website	10,845	-	-	10,845	10,845	-
Accum deprec - furn,fix,equip	(3,767)	-	-	(3,767)	(3,364)	(403)
Accum deprec - website	(10,303)	-	-	(10,303)	(8,134)	(2,169)
Total Fixed Assets	1,155	-	-	1,155	3,727	(2,572)
Total Assets	658,112	5,533,651	113,662	6,305,426	6,479,132	(173,706)
Liabilities and Net Assets						
Accounts payable	18,945	-	-	18,945	19,017	(72)
Grants payable	-	-	-	-	-	-
Intercompany Due To	131,237	-	-	131,237	215,692	(84,456)
Total Payables	150,182	-	-	150,182	234,709	(84,527)
Accrued payroll	(2,155)	-	-	(2,155)	(134)	(2,021)
Accrued payroll taxes	130	-	-	130	130	-
Accrued sales taxes	104	-	-	104	6,375	(6,272)
Total Accrued Liabilities	(1,921)	-	-	(1,921)	6,371	(8,292)
Unearned/deferred revenue	-	-	-	-	-	-
Deposits held in trust	13,637	-	-	13,637	13,637	-
Total Other Liabilities	13,637	-	-	13,637	13,637	-
Total Liabilities	161,897	-	-	161,897	254,717	(92,820)
Unrestricted net assets	359,023	-	113,662	472,685	576,422	(103,737)
Board restricted net assets	-	5,533,651	-	5,533,651	5,647,994	(114,342)
Temp restricted net assets	137,192	-	-	137,192	-	137,192
Total Net Assets	496,215	5,533,651	113,662	6,143,529	6,224,415	(80,887)
Total Liabilities and Net Assets	658,112	5,533,651	113,662	6,305,426	6,479,132	(173,706)

La Canada Flintridge Educational Foundation
Statement of Activities
For the Three Months Ending Wednesday, September 30, 2015

	Foundation					Total	Prior	
	Programming	Fundraising	Management & General	Endowment			Summer School	Fiscal YTD
Individual contributions	-	536,920	-	42,558	-	579,478	480,838	98,640
Corporate contributions	-	20,695	-	-	-	20,695	30,490	(9,795)
Gifts in kind	-	6,772	-	-	1,120	7,892	9,176	(1,283)
Foundation/trust grants	-	-	-	-	-	-	2,000	(2,000)
Summer school - tuition	-	-	-	-	126,231	126,231	113,329	12,902
Total Program Revenue	-	564,388	-	42,558	127,351	734,296	635,833	98,463
Interest-svgs/short-term investments	-	-	13	-	-	13	333	(320)
Partnership Revenue on REIT	-	-	-	2,720	-	2,720	1,620	1,100
Dividend Revenue	-	-	13	17,290	-	17,303	18,914	(1,611)
Unrealized gains and losses	-	-	(86)	(484,299)	-	(484,385)	(97,699)	(386,686)
Realized gains and losses	-	-	(20)	-	-	(20)	(51)	31
Cost of merchandise sold	-	-	-	(2,201)	-	(2,201)	(6,841)	4,640
Event Contributions	-	-	-	4,200	-	4,200	8,270	(4,070)
Ticket sales	-	-	-	12,850	-	12,850	21,140	(8,290)
Sponsorship	-	-	-	-	-	-	5,000	(5,000)
Item sales	-	-	-	-	-	-	70,855	(70,855)
Total Other Revenue	-	-	(81)	(449,440)	-	(449,521)	21,540	(471,061)
Total Revenue	-	564,388	(81)	(406,883)	127,351	284,775	657,373	(372,598)
Noncash awrds & grants organizations	-	2,680	-	-	-	2,680	-	2,680
Cash awards & grants-indvduals	-	-	-	(6,500)	-	(6,500)	(6,700)	200
Program expenses - other	-	1,466	-	-	1,040	2,506	-	2,506
Salaries & wages	-	21,744	7,550	-	49,741	79,035	115,060	(36,025)
Payroll taxes	-	2,790	587	-	4,820	8,197	12,291	(4,094)
Employee benefits	-	-	440	-	-	440	446	(5)
Workers comp	-	685	167	-	1,029	1,881	2,568	(687)
Accounting fees	-	-	11,014	-	410	11,424	13,247	(1,823)
Prof fees - donation processing	-	918	-	-	-	918	866	52
Professional fees - other	-	-	-	9,225	1,528	10,753	16,134	(5,382)
Total Program Expenses	-	30,282	19,758	2,725	58,568	111,333	153,911	(42,578)
Supplies	-	1,457	827	-	965	3,249	1,241	2,007
Software expense	-	1,145	-	-	450	1,595	785	810
Postage & shipping	-	4,840	31	500	176	5,547	3,301	2,246
Design, printing & copying	-	13,630	296	1,397	3,600	18,923	8,893	10,030
Total Operating Expenses	-	21,072	1,154	1,897	5,191	29,314	14,220	15,094
Rent, parking, other occupancy	-	-	-	-	6,502	6,502	-	6,502
Personal property taxes	-	-	-	-	-	-	40	(40)
Equipment rental & maintenance	-	273	-	-	-	273	-	273
Deprec & amort - allowable	-	-	636	-	-	636	666	(30)
Total Occupancy Expenses	-	273	636	-	6,502	7,410	706	6,704
Meals, catering & food	-	238	153	-	960	1,351	2,337	(986)
Total Event & Meeting Expense	-	238	153	-	960	1,351	2,337	(986)
Bank & credit card charges	-	-	10,295	-	-	10,295	10,634	(339)
Insurance	-	-	1,302	-	1,432	2,735	2,602	133
Membership dues	-	-	-	-	870	870	835	35
Staff development	-	-	-	-	-	-	49	(49)
Advertising & publicity	4,253	2,709	-	150	-	7,112	12,239	(5,127)
Total Other Expenses	4,253	2,709	11,597	150	2,302	21,011	26,358	(5,347)
Sales taxes	-	-	-	-	-	-	6,375	(6,375)
Equipment purchases (<\$5,000)	-	-	-	-	-	-	455	(455)
Total Business Expenses	-	-	-	-	-	-	6,830	(6,830)
Total Expenses	4,253	54,574	33,298	4,772	73,523	170,419	204,363	(33,944)
Net Revenue (Expense)	(4,253)	509,814	(33,379)	(411,654)	53,828	114,356	453,011	(338,654)

La Canada Flintridge Educational Foundation
Statement of Activities - Detail
For the Three Months Ending Wednesday, September 30, 2015

	Foundation							Endowment		Summer School	Total	
	LCUSD	General Fundraising	Annual Gala	Jog-a-Thon	Direct Mail	Alumni Association	Spartan Spirit	Management & General	General			Wine Event
Individual contributions	-	439,871	-	-	58,099	-	38,950	-	42,558	-	-	579,478
Corporate contributions	-	20,695	-	-	-	-	-	-	-	-	-	20,695
Gifts in kind	-	6,772	-	-	-	-	-	-	-	-	1,120	7,892
Summer school - tuition	-	-	-	-	-	-	-	-	-	-	126,231	126,231
Total Program Revenue	-	467,338	-	-	58,099	-	38,950	-	42,558	-	127,351	734,296
Interest-svgs/short-term investments	-	-	-	-	-	-	-	13	-	-	-	13
Partnership Revenue on REIT	-	-	-	-	-	-	-	-	2,720	-	-	2,720
Dividend Revenue	-	-	-	-	-	-	-	13	17,290	-	-	17,303
Unrealized gains and losses	-	-	-	-	-	-	-	(86)	(484,299)	-	-	(484,385)
Realized gains and losses	-	-	-	-	-	-	-	(20)	-	-	-	(20)
Cost of merchandise sold	-	-	-	-	-	-	-	-	-	(2,201)	-	(2,201)
Event Contributions	-	-	-	-	-	-	-	-	-	4,200	-	4,200
Ticket sales	-	-	-	-	-	-	-	-	-	12,850	-	12,850
Total Other Revenue	-	-	-	-	-	-	-	(81)	(464,289)	14,849	-	(449,521)
Total Revenue	-	467,338	-	-	58,099	-	38,950	(81)	(421,731)	14,849	127,351	284,775
Noncash awrds & grants organizations	-	-	2,680	-	-	-	-	-	-	-	-	2,680
Cash awards & grants-indvuals	-	-	-	-	-	-	-	-	(6,500)	-	-	(6,500)
Program expenses - other	-	500	-	-	-	-	966	-	-	-	1,040	2,506
Salaries & wages	-	21,744	-	-	-	-	-	7,550	-	-	49,741	79,035
Payroll taxes	-	1,692	-	-	-	1,098	-	587	-	-	4,820	8,197
Employee benefits	-	-	-	-	-	-	-	440	-	-	-	440
Workers comp	-	467	-	-	-	218	-	167	-	-	1,029	1,881
Accounting fees	-	-	-	-	-	-	-	11,014	-	-	410	11,424
Prof fees - donation processing	-	918	-	-	-	-	-	-	-	-	-	918
Professional fees - other	-	-	-	-	-	-	-	-	9,225	-	1,528	10,753
Total Program Expenses	-	25,321	2,680	-	-	1,316	966	19,758	2,725	-	58,568	111,333
Supplies	-	1,414	30	13	-	-	-	827	-	-	965	3,249
Software expense	-	1,145	-	-	-	-	-	-	-	-	450	1,595
Postage & shipping	-	4,340	500	-	-	-	-	31	-	500	176	5,547
Design, printing & copying	-	1,710	-	-	6,959	2,481	2,481	296	-	1,397	3,600	18,923
Total Operating Expenses	-	8,609	530	13	6,959	2,481	2,481	1,154	-	1,897	5,191	29,314
Rent, parking, other occupancy	-	-	-	-	-	-	-	-	-	-	6,502	6,502
Equipment rental & maintenance	-	273	-	-	-	-	-	-	-	-	-	273
Deprec & amort - allowable	-	-	-	-	-	-	-	636	-	-	-	636
Total Occupancy Expenses	-	273	-	-	-	-	-	636	-	-	6,502	7,410
Meals, catering & food	-	238	-	-	-	-	-	153	-	-	960	1,351
Total Event & Meeting Expense	-	238	-	-	-	-	-	153	-	-	960	1,351
Bank & credit card charges	-	-	-	-	-	-	-	10,295	-	-	-	10,295
Insurance	-	-	-	-	-	-	-	1,302	-	-	1,432	2,735
Membership dues	-	-	-	-	-	-	-	-	-	-	870	870
Advertising & publicity	4,253	2,709	-	-	-	-	-	-	-	150	-	7,112
Total Other Expenses	4,253	2,709	-	-	-	-	-	11,597	-	150	2,302	21,011
Total Expenses	4,253	37,150	3,210	13	6,959	3,797	3,446	33,298	2,725	2,047	73,523	170,419
Net Revenue (Expense)	(4,253)	430,189	(3,210)	(13)	51,140	(3,797)	35,504	(33,379)	(424,456)	12,802	53,828	114,356

LCFEF (Foundation Only)

For the Three Months Ending Wednesday, September 30, 2015

	Jul	Aug	Sep	FY 2016	Prior FYTD
Individual contributions	12,557	350,905	173,459	536,920	447,756
Corporate contributions	6,605	6,090	8,000	20,695	30,490
Gifts in kind	-	231	6,542	6,772	9,176
Foundation/trust grants	-	-	-	-	2,000
Total Program Revenue	19,162	357,226	188,000	564,388	489,423
Interest-svgs/short-term investments	4	4	4	13	333
Dividend Revenue	13	-	-	13	6
Unrealized gains and losses	36	-	(122)	(86)	(21)
Realized gains and losses	(20)	-	-	(20)	(51)
Event Contributions	-	-	-	-	40
Sponsorship	-	-	-	-	5,000
Item sales	-	-	-	-	20
Total Other Revenue	33	4	(118)	(81)	5,326
Total Revenue	19,194	357,230	187,883	564,307	494,749
Noncash awrds & grants organizations	2,680	-	-	2,680	-
Program expenses - other	-	-	1,466	1,466	-
Salaries & wages	9,117	10,043	10,133	29,294	28,204
Payroll taxes	1,796	768	813	3,377	2,214
Employee benefits	147	147	147	440	446
Workers comp	458	107	287	852	665
Accounting fees	2,678	5,668	2,668	11,014	12,538
Prof fees - donation processing	306	306	306	918	866
Professional fees - other	-	-	-	-	5,151
Total Program Expenses	17,181	17,040	15,819	50,040	50,083
Supplies	1,678	48	558	2,284	1,142
Software expense	1,145	-	-	1,145	785
Postage & shipping	4,516	344	11	4,871	2,801
Design, printing & copying	278	8,837	4,811	13,926	5,472
Total Operating Expenses	7,617	9,229	5,380	22,226	10,200
Personal property taxes	-	-	-	-	40
Equipment rental & maintenance	-	-	273	273	-
Deprec & amort - allowable	212	212	212	636	666
Total Occupancy Expenses	212	212	484	908	706
Meals, catering & food	160	231	-	390	1,969
Total Event & Meeting Expense	160	231	-	390	1,969
Bank & credit card charges	941	6,561	2,793	10,295	10,634
Insurance	434	434	434	1,302	1,343
Membership dues	-	-	-	-	15
Advertising & publicity	2,359	4,603	-	6,962	10,947
Total Other Expenses	3,735	11,597	3,227	18,559	22,939
Equipment purchases (<\$5,000)	-	-	-	-	455
Total Business Expenses	-	-	-	-	455
Total Expenses	28,904	38,309	24,911	92,124	86,352
Net Revenue (Expense)	(9,710)	318,921	162,972	472,183	408,397

LCFEF (Endowment Only)

For the Three Months Ending Wednesday, September 30, 2015

	Jul	Aug	Sep	FY 2016	Prior FYTD
Individual contributions	9,202	6,652	26,704	42,558	33,081
Total Program Revenue	9,202	6,652	26,704	42,558	33,081
Partnership Revenue on REIT	-	-	2,720	2,720	1,620
Dividend Revenue	4,709	4,742	7,839	17,290	18,908
Unrealized gains and losses	(12,769)	(275,439)	(196,091)	(484,299)	(97,678)
Cost of merchandise sold	-	-	(2,201)	(2,201)	(6,841)
Event Contributions	-	3,200	1,000	4,200	8,230
Ticket sales	-	2,100	10,750	12,850	21,140
Item sales	-	-	-	-	70,835
Total Other Revenue	(8,060)	(265,397)	(175,984)	(449,440)	16,214
Total Revenue	1,142	(258,745)	(149,280)	(406,883)	49,295
Cash awards & grants-individuals	(6,500)	-	-	(6,500)	(6,700)
Professional fees - other	-	5,294	3,931	9,225	9,391
Total Program Expenses	(6,500)	5,294	3,931	2,725	2,691
Postage & shipping	500	-	-	500	500
Design, printing & copying	-	1,397	-	1,397	1,373
Total Operating Expenses	500	1,397	-	1,897	1,873
Meals, catering & food	-	-	-	-	10
Total Event & Meeting Expense	-	-	-	-	10
Advertising & publicity	-	-	150	150	1,292
Total Other Expenses	-	-	150	150	1,292
Sales taxes	-	-	-	-	6,375
Total Business Expenses	-	-	-	-	6,375
Total Expenses	(6,000)	6,690	4,081	4,772	12,240
Net Revenue (Expense)	7,142	(265,435)	(153,362)	(411,654)	37,055

LCFEF (Summer School Only)

For the Three Months Ending Wednesday, September 30, 2015

	Jul	Aug	Sep	FY 2016	Prior FYTD
Gifts in kind	850	270	-	1,120	-
Summer school - tuition	126,231	-	-	126,231	113,329
Total Program Revenue	127,081	270	-	127,351	113,329
Total Revenue	127,081	270	-	127,351	113,329
Program expenses - other	240	-	800	1,040	-
Salaries & wages	48,763	489	489	49,741	86,856
Payroll taxes	4,743	37	39	4,820	10,077
Workers comp	948	36	45	1,029	1,903
Accounting fees	410	-	-	410	709
Professional fees - other	1,528	-	-	1,528	1,593
Total Program Expenses	56,632	562	1,374	58,568	101,138
Supplies	965	-	-	965	99
Software expense	250	200	-	450	-
Postage & shipping	176	-	-	176	-
Design, printing & copying	24	3,552	24	3,600	2,048
Total Operating Expenses	1,415	3,752	24	5,191	2,147
Rent, parking, other occupancy	-	6,502	-	6,502	-
Total Occupancy Expenses	-	6,502	-	6,502	-
Meals, catering & food	690	270	-	960	358
Total Event & Meeting Expense	690	270	-	960	358
Insurance	477	477	477	1,432	1,258
Membership dues	870	-	-	870	820
Staff development	-	-	-	-	49
Total Other Expenses	1,347	477	477	2,302	2,127
Total Expenses	60,084	11,564	1,875	73,523	105,771
Net Revenue (Expense)	66,997	(11,294)	(1,875)	53,828	7,558