

**La Canada Flintridge Educational Foundation**  
**Statement of Financial Position**  
For the Six Months Ending Thursday, December 31, 2015

	Foundation	Endowment	Summer School	Total			6/30/2015	Net Change
				Fiscal YTD	12/31/2014	Net Change		
<b>Assets</b>								
<b>Total Cash</b>	<b>585,620</b>	<b>-</b>	<b>94,679</b>	<b>680,299</b>	<b>1,163,760</b>	<b>(483,461)</b>	<b>2,457,705</b>	<b>(1,777,405)</b>
Accounts Receivable	37,977	-	-	37,977	40,851	(2,874)	5,453	32,524
Pledges receivable	-	766,846	-	766,846	868,847	(102,001)	766,846	-
Doubtful Pledges Allowance	-	(766,846)	-	(766,846)	(868,847)	102,001	(766,846)	-
Intercompany Due From	-	236,915	15,087	252,002	234,537	17,465	177,858	74,144
<b>Total Accounts Receivable</b>	<b>37,977</b>	<b>236,915</b>	<b>15,087</b>	<b>289,979</b>	<b>275,388</b>	<b>14,591</b>	<b>183,311</b>	<b>106,669</b>
Prepaid expenses	60,205	-	-	60,205	56,227	3,978	26,205	34,000
Suspense	-	-	-	-	46,083	(46,083)	(7,262)	7,262
Marketable securities	651,657	-	-	651,657	8,380	643,277	3,876	647,781
Allowance for MV Adj	(1,149)	-	-	(1,149)	(1)	(1,149)	(36)	(1,114)
Accrued interest - investments	173	-	-	173	-	173	-	173
Endowment - General	-	4,400,544	-	4,400,544	4,034,174	366,370	4,239,749	160,795
Endowment - General MV Allowan	-	885,944	-	885,944	1,154,895	(268,952)	1,252,690	(366,747)
Endowment - Harrington	-	296,285	-	296,285	306,608	(10,323)	294,594	1,691
Endowment - Harrington MV Allo	-	32,790	-	32,790	47,083	(14,294)	52,116	(19,326)
Security deposits	2,025	-	-	2,025	2,025	-	2,025	-
<b>Total Other Assets</b>	<b>712,910</b>	<b>5,615,562</b>	<b>-</b>	<b>6,328,472</b>	<b>5,655,474</b>	<b>672,998</b>	<b>5,863,958</b>	<b>464,515</b>
Improvements	1,589	-	-	1,589	1,589	-	1,589	-
Furniture fixtures & equipment	1,025	-	-	1,025	1,025	-	1,025	-
Computer Equipment	1,766	-	-	1,766	1,766	-	1,766	-
Website	10,845	-	-	10,845	10,845	-	10,845	-
Accum deprec - furn,fix,equip	(3,860)	-	-	(3,860)	(3,486)	(373)	(3,673)	(187)
Accum deprec - website	(10,845)	-	-	(10,845)	(8,677)	(2,169)	(9,761)	(1,084)
<b>Total Fixed Assets</b>	<b>520</b>	<b>-</b>	<b>-</b>	<b>520</b>	<b>3,062</b>	<b>(2,542)</b>	<b>1,791</b>	<b>(1,271)</b>
<b>Total Assets</b>	<b>1,337,028</b>	<b>5,852,477</b>	<b>109,766</b>	<b>7,299,271</b>	<b>7,097,685</b>	<b>201,586</b>	<b>8,506,764</b>	<b>(1,207,493)</b>
<b>Liabilities and Net Assets</b>								
Accounts payable	11,371	-	-	11,371	11,873	(502)	8,074	3,298
Credit card payable	5,799	-	-	5,799	2,942	2,857	2,100,000	(2,094,201)
Intercompany Due To	252,003	-	-	252,003	234,538	17,465	177,859	74,144
<b>Total Payables</b>	<b>269,173</b>	<b>-</b>	<b>-</b>	<b>269,173</b>	<b>249,353</b>	<b>19,819</b>	<b>2,285,932</b>	<b>(2,016,759)</b>
Accrued payroll	(2,155)	-	-	(2,155)	(1,582)	(573)	43,734	(45,889)
Accrued payroll taxes	130	-	-	130	130	-	7,254	(7,124)
Accrued sales taxes	6,375	-	-	6,375	6,490	(115)	104	6,271
<b>Total Accrued Liabilities</b>	<b>4,350</b>	<b>-</b>	<b>-</b>	<b>4,350</b>	<b>5,038</b>	<b>(688)</b>	<b>51,092</b>	<b>(46,742)</b>
Deposits held in trust	13,637	-	-	13,637	13,637	-	126,931	(113,294)
<b>Total Other Liabilities</b>	<b>13,637</b>	<b>-</b>	<b>-</b>	<b>13,637</b>	<b>13,637</b>	<b>-</b>	<b>126,931</b>	<b>(113,294)</b>
<b>Total Liabilities</b>	<b>287,159</b>	<b>-</b>	<b>-</b>	<b>287,159</b>	<b>268,028</b>	<b>19,131</b>	<b>2,463,955</b>	<b>(2,176,795)</b>
Unrestricted net assets	901,519	-	109,766	1,011,285	1,057,165	(45,881)	(4,185)	1,015,470
Board restricted net assets	-	5,852,477	-	5,852,477	5,772,491	79,985	5,945,305	(92,829)
<b>Total Net Assets</b>	<b>1,049,868</b>	<b>5,852,477</b>	<b>109,766</b>	<b>7,012,111</b>	<b>6,829,657</b>	<b>182,455</b>	<b>6,042,809</b>	<b>969,302</b>
<b>Total Liabilities and Net Assets</b>	<b>1,337,028</b>	<b>5,852,477</b>	<b>109,766</b>	<b>7,299,271</b>	<b>7,097,685</b>	<b>201,586</b>	<b>8,506,764</b>	<b>(1,207,493)</b>

**La Canada Flintridge Educational Foundation**  
**Statement of Activities**  
For the Six Months Ending Thursday, December 31, 2015

	Foundation			Endowment	Summer School	Total	Prior	
	Programming	Fundraising	Management & General				Fiscal YTD	Net Change
Individual contributions	-	932,726	-	183,375	-	1,116,101	1,044,716	71,385
Corporate contributions	-	50,195	-	-	-	50,195	45,570	4,625
Gifts in kind	-	34,108	-	24,130	1,120	59,358	48,265	11,093
Foundation/trust grants	-	1,625	-	-	-	1,625	15,100	(13,475)
Summer school - tuition	-	-	-	-	126,231	126,231	113,329	12,902
<b>Total Program Revenue</b>	-	<b>1,018,655</b>	-	<b>207,505</b>	<b>127,351</b>	<b>1,353,510</b>	<b>1,266,980</b>	<b>86,530</b>
Interest-svgs/short-term investments	-	-	22	-	-	22	345	(324)
Partnership Revenue on REIT	-	-	-	3,440	-	3,440	3,360	80
Interest-long term investments	-	-	174	-	-	174	-	174
Dividend Revenue	-	-	13	58,047	-	58,060	62,233	(4,173)
Unrealized gains and losses	-	-	(1,114)	(386,073)	-	(387,186)	(189,009)	(198,177)
Realized gains and losses	-	-	1	-	-	1	(58)	59
Cost of merchandise sold	-	(5,000)	-	(47,426)	-	(52,426)	(31,380)	(21,046)
Event Contributions	-	137,992	-	6,042	-	144,033	151,548	(7,515)
Ticket sales	-	3,900	-	19,120	-	23,020	24,825	(1,805)
Sponsorship	-	57,650	-	-	-	57,650	33,688	23,962
Item sales	-	-	-	71,353	-	71,353	70,955	398
Tribute book	-	250	-	-	-	250	-	250
Raffle - main	-	6,650	-	-	-	6,650	1,680	4,970
<b>Total Other Revenue</b>	-	<b>201,442</b>	<b>(905)</b>	<b>(275,497)</b>	-	<b>(74,960)</b>	<b>128,187</b>	<b>(203,146)</b>
<b>Total Revenue</b>	-	<b>1,220,096</b>	<b>(905)</b>	<b>(67,992)</b>	<b>127,351</b>	<b>1,278,551</b>	<b>1,395,167</b>	<b>(116,616)</b>
Cash awards & grants-organizations	-	-	-	-	-	-	500	(500)
Noncash awards & grants organizations	-	2,680	-	-	-	2,680	-	2,680
Cash awards & grants-individuals	-	1,750	-	(6,500)	-	(4,750)	(6,700)	1,950
Noncash awards & grants - individuals	-	1,471	22	-	-	1,492	350	1,142
Program expenses - other	-	1,466	-	-	1,474	2,939	-	2,939
Salaries & wages	-	44,424	15,265	-	51,209	110,898	146,125	(35,227)
Payroll taxes	-	4,851	1,289	-	4,954	11,094	15,009	(3,915)
Employee benefits	-	-	881	-	-	881	878	3
Workers comp	-	1,319	393	-	1,104	2,817	3,405	(588)
Accounting fees	-	-	29,058	-	420	29,478	29,324	154
Professional fees - fundraising	-	500	-	-	-	500	-	500
Prof fees - donation processing	-	1,837	-	-	-	1,837	1,733	104
Professional fees - other	-	-	-	18,385	1,728	20,113	25,464	(5,351)
<b>Total Program Expenses</b>	-	<b>60,297</b>	<b>46,907</b>	<b>11,885</b>	<b>60,888</b>	<b>179,977</b>	<b>216,088</b>	<b>(36,111)</b>
Supplies	-	12,058	1,745	76	965	14,843	15,992	(1,149)
Gifts in kind - prizes	-	1,000	-	-	-	1,000	-	1,000
Telephone & telecommunications	-	-	-	-	-	-	50	(50)
Software expense	-	2,270	918	43	450	3,681	2,591	1,090
Postage & shipping	-	6,040	61	500	176	6,777	3,543	3,233
Design, printing & copying	-	19,702	530	1,868	3,672	25,772	17,269	8,504
Books, subscriptions, reference	-	-	9	-	-	9	-	9
<b>Total Operating Expenses</b>	-	<b>41,069</b>	<b>3,263</b>	<b>2,487</b>	<b>5,263</b>	<b>52,082</b>	<b>39,445</b>	<b>12,638</b>
Rent, parking, other occupancy	-	-	-	-	6,502	6,502	-	6,502
Personal property taxes	-	-	-	-	-	-	40	(40)
Equipment rental & maintenance	-	273	-	1,474	-	1,747	1,427	319
Deprec & amort - allowable	-	-	1,271	-	-	1,271	1,331	1,271
<b>Total Occupancy Expenses</b>	-	<b>273</b>	<b>1,271</b>	<b>1,474</b>	<b>6,502</b>	<b>9,519</b>	<b>2,798</b>	<b>6,721</b>
Travel	-	(1,038)	-	-	-	(1,038)	-	(1,038)
Meeting & event venues	-	54	-	1,126	-	1,180	738	442
Meals, catering & food	-	2,243	2,171	255	1,031	5,702	6,607	(905)
Entertainment	-	1,450	-	-	-	1,450	2,875	(1,425)
<b>Total Event &amp; Meeting Expense</b>	-	<b>2,710</b>	<b>2,171</b>	<b>1,381</b>	<b>1,031</b>	<b>7,294</b>	<b>10,219</b>	<b>(2,926)</b>
Bank & credit card charges	-	25	25,329	-	-	25,354	28,394	(3,040)
Insurance	-	-	2,605	-	2,864	5,469	5,203	266
Membership dues	-	-	95	-	870	965	930	35
Staff development	-	-	-	-	-	-	49	(49)
Advertising & publicity	4,253	2,709	-	1,338	-	8,300	12,389	(4,089)
Other expenses	-	320	-	-	-	320	14,455	(14,135)
<b>Total Other Expenses</b>	<b>4,253</b>	<b>3,054</b>	<b>28,029</b>	<b>1,338</b>	<b>3,734</b>	<b>40,408</b>	<b>61,420</b>	<b>(21,012)</b>
Sales taxes	-	-	-	6,271	-	6,271	6,490	(218)
Equipment purchases (<\$5,000)	-	-	60	-	-	60	455	(395)
<b>Total Business Expenses</b>	-	-	<b>60</b>	<b>6,271</b>	-	<b>6,331</b>	<b>6,944</b>	<b>(613)</b>
<b>Total Expenses</b>	<b>4,253</b>	<b>107,402</b>	<b>81,701</b>	<b>24,837</b>	<b>77,419</b>	<b>295,611</b>	<b>336,915</b>	<b>(41,303)</b>
<b>Net Revenue (Expense)</b>	<b>(4,253)</b>	<b>1,112,694</b>	<b>(82,606)</b>	<b>(92,829)</b>	<b>49,932</b>	<b>982,939</b>	<b>1,058,252</b>	<b>(75,313)</b>

**La Canada Flintridge Educational Foundation**  
**Statement of Activities - Detail**  
For the Six Months Ending Thursday, December 31, 2015

	Foundation						Endowment			Summer School	Total		
	General		Annual Gala	Jog-a-Thon	Direct Mail	Alumni	Spartan	Management	Pledge				
	LCUSD	Fundraising						Association	Spirit	& General	General	Solicitation	Wine Event
Individual contributions	-	744,207	-	-	138,412	-	50,108	-	183,375	-	-	-	1,116,101
Corporate contributions	-	50,195	-	-	-	-	-	-	-	-	-	-	50,195
Gifts in kind	-	28,888	5,000	221	-	-	-	-	-	24,130	-	1,120	59,358
Foundation/trust grants	-	1,625	-	-	-	-	-	-	-	-	-	-	1,625
Summer school - tuition	-	-	-	-	-	-	-	-	-	-	-	126,231	126,231
<b>Total Program Revenue</b>	-	<b>824,915</b>	<b>5,000</b>	<b>221</b>	<b>138,412</b>	-	<b>50,108</b>	-	<b>183,375</b>	-	<b>24,130</b>	<b>127,351</b>	<b>1,353,510</b>
Interest-svgs/short-term investments	-	-	-	-	-	-	-	22	-	-	-	-	22
Partnership Revenue on REIT	-	-	-	-	-	-	-	-	3,440	-	-	-	3,440
Interest-long term investments	-	-	-	-	-	-	-	174	-	-	-	-	174
Dividend Revenue	-	-	-	-	-	-	-	13	58,047	-	-	-	58,060
Unrealized gains and losses	-	-	-	-	-	-	-	(1,114)	(386,073)	-	-	-	(387,186)
Realized gains and losses	-	-	-	-	-	-	-	1	-	-	-	-	1
Cost of merchandise sold	-	-	(5,000)	-	-	-	-	-	-	(47,426)	-	-	(52,426)
Event Contributions	-	-	500	137,492	-	-	-	-	-	6,042	-	-	144,033
Ticket sales	-	-	3,900	-	-	-	-	-	-	19,120	-	-	23,020
Sponsorship	-	-	57,650	-	-	-	-	-	-	-	-	-	57,650
Item sales	-	-	-	-	-	-	-	-	-	71,353	-	-	71,353
Tribute book	-	-	250	-	-	-	-	-	-	-	-	-	250
Raffle - main	-	-	6,650	-	-	-	-	-	-	-	-	-	6,650
<b>Total Other Revenue</b>	-	-	<b>63,950</b>	<b>137,492</b>	-	-	-	<b>(905)</b>	<b>(324,586)</b>	-	<b>49,089</b>	-	<b>(74,960)</b>
<b>Total Revenue</b>	-	<b>824,915</b>	<b>68,950</b>	<b>137,712</b>	<b>138,412</b>	-	<b>50,108</b>	<b>(905)</b>	<b>(141,211)</b>	-	<b>73,219</b>	<b>127,351</b>	<b>1,278,551</b>
Noncash awrds & grants organizations	-	-	2,680	-	-	-	-	-	-	-	-	-	2,680
Cash awards & grants-indvduals	-	-	1,750	-	-	-	-	-	(6,500)	-	-	-	(4,750)
Noncash awrds & grants - individuals	-	-	-	1,471	-	-	-	22	-	-	-	-	1,492
Program expenses - other	-	500	-	-	-	-	966	-	-	-	-	1,474	2,939
Salaries & wages	-	44,424	-	-	-	-	-	15,265	-	-	-	51,209	110,898
Payroll taxes	-	3,753	-	-	-	1,098	-	1,289	-	-	-	4,954	11,094
Employee benefits	-	-	-	-	-	-	-	881	-	-	-	-	881
Workers comp	-	1,101	-	-	-	218	-	393	-	-	-	1,104	2,817
Accounting fees	-	-	-	-	-	-	-	29,058	-	-	-	420	29,478
Professional fees - fundraising	-	500	-	-	-	-	-	-	-	-	-	-	500
Prof fees - donation processing	-	1,837	-	-	-	-	-	-	-	-	-	-	1,837
Professional fees - other	-	-	-	-	-	-	-	-	18,385	-	-	1,728	20,113
<b>Total Program Expenses</b>	-	<b>52,115</b>	<b>4,430</b>	<b>1,471</b>	-	<b>1,316</b>	<b>966</b>	<b>46,907</b>	<b>11,885</b>	-	-	<b>60,888</b>	<b>179,977</b>
Supplies	-	2,106	30	9,866	-	56	-	1,745	58	-	18	965	14,843
Gifts in kind - prizes	-	1,000	-	-	-	-	-	-	-	-	-	-	1,000
Software expense	-	2,270	-	-	-	-	-	918	-	-	43	450	3,681
Postage & shipping	-	5,540	500	-	-	-	-	61	-	-	500	176	6,777
Design, printing & copying	-	2,644	338	698	11,061	2,481	2,481	530	200	-	1,668	3,672	25,772
Books, subscriptions, reference	-	-	-	-	-	-	-	9	-	-	-	-	9
<b>Total Operating Expenses</b>	-	<b>13,559</b>	<b>868</b>	<b>10,564</b>	<b>11,061</b>	<b>2,536</b>	<b>2,481</b>	<b>3,263</b>	<b>258</b>	-	<b>2,229</b>	<b>5,263</b>	<b>52,082</b>
Rent, parking, other occupancy	-	-	-	-	-	-	-	-	-	-	-	6,502	6,502
Equipment rental & maintenance	-	273	-	-	-	-	-	-	-	-	1,474	-	1,747

Deprec & amort - allowable	-	-	-	-	-	-	-	1,271	-	-	-	-	1,271
<b>Total Occupancy Expenses</b>	-	<b>273</b>	-	-	-	-	-	<b>1,271</b>	-	-	<b>1,474</b>	<b>6,502</b>	<b>9,519</b>
Travel	-	-	(1,038)	-	-	-	-	-	-	-	-	-	(1,038)
Meeting & event venues	-	54	-	-	-	-	-	-	1,126	-	-	-	1,180
Meals, catering & food	-	1,256	941	46	-	-	-	2,171	255	-	-	1,031	5,702
Entertainment	-	-	1,450	-	-	-	-	-	-	-	-	-	1,450
<b>Total Event &amp; Meeting Expense</b>	-	<b>1,310</b>	<b>1,353</b>	<b>46</b>	-	-	-	<b>2,171</b>	<b>1,381</b>	-	-	<b>1,031</b>	<b>7,294</b>
Bank & credit card charges	-	-	25	-	-	-	-	25,329	-	-	-	-	25,354
Insurance	-	-	-	-	-	-	-	2,605	-	-	-	2,864	5,469
Membership dues	-	-	-	-	-	-	-	95	-	-	-	870	965
Advertising & publicity	4,253	2,709	-	-	-	-	-	-	-	648	690	-	8,300
Other expenses	-	300	20	-	-	-	-	-	-	-	-	-	320
<b>Total Other Expenses</b>	<b>4,253</b>	<b>3,009</b>	<b>45</b>	-	-	-	-	<b>28,029</b>	-	<b>648</b>	<b>690</b>	<b>3,734</b>	<b>40,408</b>
Sales taxes	-	-	-	-	-	-	-	-	-	-	6,271	-	6,271
Equipment purchases (<\$5,000)	-	-	-	-	-	-	-	60	-	-	-	-	60
<b>Total Business Expenses</b>	-	-	-	-	-	-	-	<b>60</b>	-	-	<b>6,271</b>	-	<b>6,331</b>
<b>Total Expenses</b>	<b>4,253</b>	<b>70,266</b>	<b>6,695</b>	<b>12,081</b>	<b>11,061</b>	<b>3,853</b>	<b>3,446</b>	<b>81,701</b>	<b>13,524</b>	<b>648</b>	<b>10,664</b>	<b>77,419</b>	<b>295,611</b>
<b>Net Revenue (Expense)</b>	<b>(4,253)</b>	<b>754,649</b>	<b>62,255</b>	<b>125,631</b>	<b>127,351</b>	<b>(3,853)</b>	<b>46,661</b>	<b>(82,606)</b>	<b>(154,735)</b>	<b>(648)</b>	<b>62,555</b>	<b>49,932</b>	<b>982,939</b>

LCFEF (Foundation Only)

For the Six Months Ending Thursday, December 31, 2015

	Jul	Aug	Sep	Oct	Nov	Dec	FY 2016	Prior FYTD
Individual contributions	12,557	350,905	173,459	86,891	80,833	228,082	932,726	816,261
Corporate contributions	6,605	6,090	8,000	10,700	3,900	14,900	50,195	45,570
Gifts in kind	-	231	6,542	(1,042)	5,000	23,377	34,108	23,726
Foundation/trust grants	-	-	-	-	100	1,525	1,625	15,100
<b>Total Program Revenue</b>	<b>19,162</b>	<b>357,226</b>	<b>188,000</b>	<b>96,549</b>	<b>89,833</b>	<b>267,885</b>	<b>1,018,655</b>	<b>900,657</b>
Interest-svgs/short-term investments	4	4	4	4	4	1	22	345
Interest-long term investments	-	-	-	-	-	174	174	-
Dividend Revenue	13	-	-	-	-	-	13	6
Unrealized gains and losses	36	-	(122)	245	-	(1,273)	(1,114)	(22)
Realized gains and losses	(20)	-	-	(243)	-	263	1	(58)
Cost of merchandise sold	-	-	-	-	(5,000)	-	(5,000)	-
Event Contributions	-	-	-	10,590	100,919	26,483	137,992	142,618
Ticket sales	-	-	-	600	-	3,300	3,900	1,675
Sponsorship	-	-	-	-	2,500	55,150	57,650	33,688
Item sales	-	-	-	-	-	-	-	20
Tribute book	-	-	-	-	-	250	250	-
Raffle - main	-	-	-	-	-	6,650	6,650	1,680
<b>Total Other Revenue</b>	<b>33</b>	<b>4</b>	<b>(118)</b>	<b>11,197</b>	<b>98,423</b>	<b>90,998</b>	<b>200,537</b>	<b>179,952</b>
<b>Total Revenue</b>	<b>19,194</b>	<b>357,230</b>	<b>187,883</b>	<b>107,746</b>	<b>188,256</b>	<b>358,883</b>	<b>1,219,191</b>	<b>1,080,609</b>
Cash awards & grants-organizations	-	-	-	-	-	-	-	500
Noncash awrds & grants organizations	2,680	-	-	-	-	-	2,680	-
Cash awards & grants-indvuals	-	-	-	1,750	-	-	1,750	-
Noncash awrds & grants - individuals	-	-	-	-	22	1,471	1,492	250
Program expenses - other	-	-	1,466	-	-	-	1,466	-
Salaries & wages	9,117	10,043	10,133	10,168	10,133	10,093	59,689	56,902
Payroll taxes	1,796	768	813	818	813	1,133	6,140	4,734
Employee benefits	147	147	147	147	147	147	881	878
Workers comp	458	107	287	288	287	286	1,713	1,339
Accounting fees	2,678	5,668	2,668	10,708	4,668	2,668	29,058	28,528
Professional fees - fundraising	-	-	-	500	-	-	500	-
Prof fees - donation processing	306	306	306	306	306	306	1,837	1,733
Professional fees - other	-	-	-	-	-	-	-	5,151
<b>Total Program Expenses</b>	<b>17,181</b>	<b>17,040</b>	<b>15,819</b>	<b>24,685</b>	<b>16,376</b>	<b>16,103</b>	<b>107,204</b>	<b>100,014</b>
Supplies	1,678	48	558	10,037	802	679	13,802	15,893
Gifts in kind - prizes	-	-	-	-	-	1,000	1,000	-
Telephone & telecommunications	-	-	-	-	-	-	-	50
Software expense	1,145	-	-	1,343	350	350	3,188	2,591
Postage & shipping	4,516	344	11	453	534	242	6,101	3,043
Design, printing & copying	278	8,837	4,811	1,315	4,712	278	20,232	13,008
Books, subscriptions, reference	-	-	-	9	-	-	9	-
<b>Total Operating Expenses</b>	<b>7,617</b>	<b>9,229</b>	<b>5,380</b>	<b>13,157</b>	<b>6,399</b>	<b>2,550</b>	<b>44,332</b>	<b>34,585</b>
Personal property taxes	-	-	-	-	-	-	-	40
Equipment rental & maintenance	-	-	273	-	-	-	273	-
Deprec & amort - allowable	212	212	212	212	212	211	1,271	1,331
<b>Total Occupancy Expenses</b>	<b>212</b>	<b>212</b>	<b>484</b>	<b>212</b>	<b>212</b>	<b>211</b>	<b>1,543</b>	<b>1,371</b>
Travel	-	-	-	(1,750)	-	712	(1,038)	-
Meeting & event venues	-	-	-	54	-	-	54	88
Meals, catering & food	160	231	-	24	892	3,108	4,415	5,749
Entertainment	-	-	-	-	-	1,450	1,450	2,875
<b>Total Event &amp; Meeting Expense</b>	<b>160</b>	<b>231</b>	<b>-</b>	<b>(1,672)</b>	<b>892</b>	<b>5,270</b>	<b>4,881</b>	<b>8,712</b>
Bank & credit card charges	941	6,561	2,793	4,417	7,969	2,674	25,354	28,394
Insurance	434	434	434	434	434	434	2,605	2,686
Membership dues	-	-	-	-	95	-	95	110
Advertising & publicity	2,359	4,603	-	-	-	-	6,962	10,947
Other expenses	-	-	-	300	20	-	320	25
<b>Total Other Expenses</b>	<b>3,735</b>	<b>11,597</b>	<b>3,227</b>	<b>5,151</b>	<b>8,518</b>	<b>3,108</b>	<b>35,336</b>	<b>42,162</b>
Equipment purchases (<\$5,000)	-	-	-	-	-	60	60	455
<b>Total Business Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>60</b>	<b>60</b>	<b>455</b>
<b>Total Expenses</b>	<b>28,904</b>	<b>38,309</b>	<b>24,911</b>	<b>41,533</b>	<b>32,396</b>	<b>27,303</b>	<b>193,356</b>	<b>187,299</b>
<b>Net Revenue (Expense)</b>	<b>(9,710)</b>	<b>318,921</b>	<b>162,972</b>	<b>66,213</b>	<b>155,860</b>	<b>331,580</b>	<b>1,025,836</b>	<b>893,310</b>

LCFEF (Endowment Only)

For the Six Months Ending Thursday, December 31, 2015

	Jul	Aug	Sep	Oct	Nov	Dec	FY 2016	Prior FYTD
Individual contributions	9,202	6,652	26,704	9,754	10,088	120,975	183,375	228,455
Gifts in kind	-	-	-	24,130	-	-	24,130	24,539
<b>Total Program Revenue</b>	<b>9,202</b>	<b>6,652</b>	<b>26,704</b>	<b>33,884</b>	<b>10,088</b>	<b>120,975</b>	<b>207,505</b>	<b>252,994</b>
Partnership Revenue on REIT	-	-	2,720	720	-	-	3,440	3,360
Dividend Revenue	4,709	4,742	7,839	5,030	8,706	27,022	58,047	62,227
Unrealized gains and losses	(12,769)	(275,439)	(196,091)	257,791	(26,245)	(133,320)	(386,073)	(188,988)
Cost of merchandise sold	-	-	(2,201)	(45,031)	(194)	-	(47,426)	(31,380)
Event Contributions	-	3,200	1,000	1,842	-	-	6,042	8,930
Ticket sales	-	2,100	10,750	6,270	-	-	19,120	23,150
Item sales	-	-	-	69,678	-	1,675	71,353	70,935
<b>Total Other Revenue</b>	<b>(8,060)</b>	<b>(265,397)</b>	<b>(175,984)</b>	<b>296,300</b>	<b>(17,733)</b>	<b>(104,623)</b>	<b>(275,497)</b>	<b>(51,765)</b>
<b>Total Revenue</b>	<b>1,142</b>	<b>(258,745)</b>	<b>(149,280)</b>	<b>330,183</b>	<b>(7,644)</b>	<b>16,352</b>	<b>(67,992)</b>	<b>201,228</b>
Cash awards & grants-indvduals	(6,500)	-	-	-	-	-	(6,500)	(6,700)
Noncash awrds & grants - individuals	-	-	-	-	-	-	-	100
Professional fees - other	-	5,294	3,931	(10)	5,026	4,144	18,385	18,721
<b>Total Program Expenses</b>	<b>(6,500)</b>	<b>5,294</b>	<b>3,931</b>	<b>(10)</b>	<b>5,026</b>	<b>4,144</b>	<b>11,885</b>	<b>12,121</b>
Supplies	-	-	-	-	58	18	76	-
Software expense	-	-	-	43	-	-	43	-
Postage & shipping	500	-	-	-	-	-	500	500
Design, printing & copying	-	1,397	-	230	172	70	1,868	2,117
<b>Total Operating Expenses</b>	<b>500</b>	<b>1,397</b>	<b>-</b>	<b>273</b>	<b>230</b>	<b>88</b>	<b>2,487</b>	<b>2,617</b>
Equipment rental & maintenance	-	-	-	-	1,474	-	1,474	1,427
<b>Total Occupancy Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,474</b>	<b>-</b>	<b>1,474</b>	<b>1,427</b>
Meeting & event venues	-	-	-	-	-	1,126	1,126	650
Meals, catering & food	-	-	-	-	255	-	255	500
<b>Total Event &amp; Meeting Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>255</b>	<b>1,126</b>	<b>1,381</b>	<b>1,150</b>
Advertising & publicity	-	-	150	-	648	540	1,338	1,442
Other expenses	-	-	-	-	-	-	-	14,430
<b>Total Other Expenses</b>	<b>-</b>	<b>-</b>	<b>150</b>	<b>-</b>	<b>648</b>	<b>540</b>	<b>1,338</b>	<b>15,872</b>
Sales taxes	-	-	-	6,271	-	-	6,271	6,490
<b>Total Business Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,271</b>	<b>-</b>	<b>-</b>	<b>6,271</b>	<b>6,490</b>
<b>Total Expenses</b>	<b>(6,000)</b>	<b>6,690</b>	<b>4,081</b>	<b>6,534</b>	<b>7,633</b>	<b>5,898</b>	<b>24,837</b>	<b>39,675</b>
<b>Net Revenue (Expense)</b>	<b>7,142</b>	<b>(265,435)</b>	<b>(153,362)</b>	<b>323,649</b>	<b>(15,277)</b>	<b>10,454</b>	<b>(92,829)</b>	<b>161,553</b>

LCFEF (Summer School Only)

For the Six Months Ending Thursday, December 31, 2015

	Jul	Aug	Sep	Oct	Nov	Dec	FY 2016	Prior FYTD
Gifts in kind	850	270	-	-	-	-	1,120	-
Summer school - tuition	126,231	-	-	-	-	-	126,231	113,329
<b>Total Program Revenue</b>	<b>127,081</b>	<b>270</b>	-	-	-	-	<b>127,351</b>	<b>113,329</b>
<b>Total Revenue</b>	<b>127,081</b>	<b>270</b>	-	-	-	-	<b>127,351</b>	<b>113,329</b>
Program expenses - other	240	-	800	434	-	-	1,474	-
Salaries & wages	48,763	489	489	489	489	489	51,209	89,223
Payroll taxes	4,743	37	39	39	39	55	4,954	10,275
Workers comp	948	36	45	45	15	15	1,104	2,067
Accounting fees	410	-	-	10	-	-	420	797
Professional fees - other	1,528	-	-	-	-	200	1,728	1,593
<b>Total Program Expenses</b>	<b>56,632</b>	<b>562</b>	<b>1,374</b>	<b>1,018</b>	<b>544</b>	<b>759</b>	<b>60,888</b>	<b>103,954</b>
Supplies	965	-	-	-	-	-	965	99
Software expense	250	200	-	-	-	-	450	-
Postage & shipping	176	-	-	-	-	-	176	-
Design, printing & copying	24	3,552	24	24	24	24	3,672	2,144
<b>Total Operating Expenses</b>	<b>1,415</b>	<b>3,752</b>	<b>24</b>	<b>24</b>	<b>24</b>	<b>24</b>	<b>5,263</b>	<b>2,243</b>
Rent, parking, other occupancy	-	6,502	-	-	-	-	6,502	-
<b>Total Occupancy Expenses</b>	<b>-</b>	<b>6,502</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,502</b>	<b>-</b>
Meals, catering & food	690	270	-	71	-	-	1,031	358
<b>Total Event &amp; Meeting Expense</b>	<b>690</b>	<b>270</b>	<b>-</b>	<b>71</b>	<b>-</b>	<b>-</b>	<b>1,031</b>	<b>358</b>
Insurance	477	477	477	477	477	477	2,864	2,517
Membership dues	870	-	-	-	-	-	870	820
Staff development	-	-	-	-	-	-	-	49
<b>Total Other Expenses</b>	<b>1,347</b>	<b>477</b>	<b>477</b>	<b>477</b>	<b>477</b>	<b>477</b>	<b>3,734</b>	<b>3,386</b>
<b>Total Expenses</b>	<b>60,084</b>	<b>11,564</b>	<b>1,875</b>	<b>1,590</b>	<b>1,045</b>	<b>1,261</b>	<b>77,419</b>	<b>109,940</b>
<b>Net Revenue (Expense)</b>	<b>66,997</b>	<b>(11,294)</b>	<b>(1,875)</b>	<b>(1,590)</b>	<b>(1,045)</b>	<b>(1,261)</b>	<b>49,932</b>	<b>3,389</b>