

La Canada Flintridge Educational Foundation
Statement of Financial Position
For the Twelve Months Ending June 30, 2014

	Foundation	Endowment	Summer School	Total Fiscal YTD	06/30/13	Net Change
Assets						
Cash in Bank	2,279,799	-	198,130	2,477,929	2,648,401	(170,472)
Total Cash	2,279,799	-	198,130	2,477,929	2,648,401	(170,472)
Accounts Receivable	36,462	-	-	36,462	33,909	2,553
Pledges receivable	71,274	209,340	-	280,613	280,613	-
Doubtful Pledges Allowance	(71,274)	(209,340)	-	(280,613)	(280,613)	-
Intercompany Due From	37,401	115,661	-	153,062	163,201	(10,139)
Total Accounts Receivable	73,863	115,661	-	189,524	197,111	(7,587)
Prepaid expenses	25,175	-	-	25,175	30,829	(5,654)
Suspense	(3,353)	-	-	(3,353)	(682)	(2,672)
Marketable securities	2,051	-	-	2,051	-	2,051
Allowance for MV Adj	21	-	-	21	-	21
Endowment - General	-	3,799,754	-	3,799,754	3,512,906	286,848
Endowment - General MV Allowan	-	1,333,558	-	1,333,558	722,506	611,052
Endowment - Harrington	-	304,558	-	304,558	314,809	(10,251)
Endowment - Harrington MV Allo	-	57,408	-	57,408	19,574	37,834
Security deposits	2,025	-	-	2,025	-	2,025
Total Other Assets	25,919	5,495,278	-	5,521,196	4,599,942	921,254
Improvements	1,589	-	-	1,589	1,589	-
Furniture fixtures & equipment	1,025	-	-	1,025	1,025	-
Computer Equipment	1,766	-	-	1,766	1,766	-
Website	10,845	-	-	10,845	10,845	-
Accum deprec - furn,fix,equip	(3,240)	-	-	(3,240)	(2,747)	(493)
Accum deprec - website	(7,592)	-	-	(7,592)	(5,423)	(2,169)
Total Fixed Assets	4,393	-	-	4,393	7,055	(2,662)
Total Assets	<u>2,383,974</u>	<u>5,610,939</u>	<u>198,130</u>	<u>8,193,042</u>	<u>7,452,509</u>	<u>740,533</u>
Liabilities and Net Assets						
Accounts payable	2,087,092	-	-	2,087,092	68,306	2,018,786
Grants payable	-	-	-	-	2,225,000	(2,225,000)
Credit card payable	42,686	-	-	42,686	-	42,686
Intercompany Due To	115,662	-	37,401	153,063	163,202	(10,139)
Total Payables	2,245,439	-	37,401	2,282,840	2,456,508	(173,667)
Accrued payroll	(134)	-	-	(134)	2,691	(2,825)
Accrued expenses - other	-	-	8,736	8,736	-	8,736
Total Accrued Liabilities	(134)	-	8,736	8,602	2,691	5,911
Unearned/deferred revenue	-	-	113,329	113,329	104,078	9,252
Deposits held in trust	16,866	-	-	16,866	20,095	(3,229)
Total Other Liabilities	16,866	-	113,329	130,195	124,173	6,023
Total Liabilities	<u>2,262,171</u>	<u>-</u>	<u>159,466</u>	<u>2,421,637</u>	<u>2,583,372</u>	<u>(161,734)</u>
Unrestricted net assets	122,336	-	38,664	160,999	210,421	(49,421)
Board restricted net assets	-	5,610,939	-	5,610,939	4,658,717	952,222
Temp restricted net assets	(533)	-	-	(533)	-	(533)
Total Net Assets	<u>121,803</u>	<u>5,610,939</u>	<u>38,664</u>	<u>5,771,405</u>	<u>4,869,137</u>	<u>902,267</u>
Total Liabilities and Net Assets	<u>2,383,974</u>	<u>5,610,939</u>	<u>198,130</u>	<u>8,193,042</u>	<u>7,452,509</u>	<u>740,533</u>

La Canada Flintridge Educational Foundation
Statement of Activities
For the Twelve Months Ending June 30, 2014

	<u>Foundation</u>			Endowment	Summer School	Total	Prior Fiscal YTD	Net Change
	Programming	Fundraising	Management & General					
Individual contributions	-	1,467,607	-	400,320	-	1,867,927	1,927,216	(59,289)
Corporate contributions	-	60,564	-	-	-	60,564	53,064	7,500
Donated prof services - GAAP	-	300	6,300	-	-	6,600	-	6,600
Donated use of facilities	-	-	-	-	-	-	43,362	(43,362)
Gifts in kind	-	110,543	275	55,326	240	166,384	264,429	(98,045)
Foundation/trust grants	-	211,000	-	-	-	211,000	196,000	15,000
Summer school - tuition	-	-	-	-	217,877	217,877	262,108	(44,231)
Total Program Revenue	-	1,850,014	6,575	455,646	218,117	2,530,352	2,746,179	(215,827)
Interest-svgs/short-term investments	-	-	507	-	-	507	245	263
Partnership Revenue on REIT	-	-	-	7,230	-	7,230	5,040	2,190
Interest-long term investments	-	-	-	-	-	-	0	(0)
Dividend Revenue	-	-	6	98,776	-	98,782	86,525	12,258
Unrealized gains and losses	-	-	21	648,886	-	648,907	480,371	168,536
Realized gains and losses	-	11	52	-	-	64	664	(600)
Cost of merchandise sold	-	(85,041)	-	(72,926)	-	(157,967)	(226,829)	68,863
Misc Revenue	-	-	25	-	-	25	6,103	(6,078)
Event Contributions	-	186,056	-	9,430	-	195,486	18,580	176,906
Ticket sales	-	111,400	-	22,550	-	133,950	139,502	(5,552)
Sponsorship	-	136,300	-	-	-	136,300	116,440	19,860
Item sales	-	151,749	-	55,468	-	207,217	195,979	11,238
Tribute book	-	8,080	-	-	-	8,080	3,975	4,104
Paddle pledge	-	168,632	-	-	-	168,632	149,930	18,702
Raffle - main	-	63,550	-	-	-	63,550	47,050	16,500
Total Other Revenue	-	740,737	612	769,414	-	1,510,763	1,023,573	487,190
Total Revenue	-	2,590,751	7,187	1,225,060	218,117	4,041,115	3,769,752	271,363
Cash awards & grants-organizations	2,108,080	(590)	-	200,250	15,000	2,322,740	2,426,000	(103,260)
Noncash awrds & grants organizations	-	-	-	-	-	-	131	(131)
Cash awards & grants-individuals	-	17,500	6,700	13,400	-	37,600	13,000	24,600
Noncash awrds & grants - individuals	-	2,110	-	-	-	2,110	2,718	(608)
Program expenses - other	-	-	14,821	53	3,379	18,253	750	17,503
Salaries & wages	-	81,024	28,312	-	148,739	258,075	273,008	(14,933)
Payroll taxes	-	5,758	3,431	-	18,800	27,989	28,570	(580)
Employee benefits	-	-	1,140	-	-	1,140	-	1,140
Workers comp	-	639	222	-	3,772	4,634	2,696	1,938
Accounting fees	-	-	47,100	-	5,210	52,310	39,973	12,337
Legal fees	-	-	-	-	-	-	10	(10)
Professional fees - marketing	-	3,285	-	-	-	3,285	820	2,465
Professional fees - IT	-	900	-	-	-	900	-	900
Prof fees - donation processing	-	7,725	-	-	-	7,725	3,139	4,586
Professional fees - other	-	3,500	-	35,644	5,472	44,617	33,268	11,348
Temporary help - contract	-	-	100	266	-	366	180	186
Donated prof services - GAAP	-	-	-	-	-	-	10	(10)
Total Program Expenses	2,108,080	121,851	101,827	249,614	200,372	2,781,744	2,824,273	(42,530)
Supplies	-	11,231	2,485	99	1,054	14,869	15,100	(231)
Software expense	-	30,605	-	-	600	31,205	11,547	19,659
Hardware expense (<\$5,000)	-	1,257	491	-	168	1,916	2,690	(775)
Postage & shipping	-	4,337	1,890	295	4	6,527	3,993	2,533
Design, printing & copying	-	35,282	5,156	2,132	4,494	47,064	42,311	4,753
Books, subscriptions, reference	-	-	-	39	-	39	510	(471)
Decorations	-	6,066	-	482	-	6,548	5,726	822
Total Operating Expenses	-	88,777	10,022	3,048	6,320	108,168	81,877	26,291
Rent, parking, other occupancy	-	-	-	-	12,424	12,424	51,660	(39,236)
Utilities	-	-	-	-	-	-	686	(686)
Personal property taxes	-	-	60	-	-	60	74	(14)
Equipment rental & maintenance	-	-	-	2,448	-	2,448	38	2,410
Deprec & amort - allowable	-	-	2,662	-	-	2,662	2,662	(0)
Total Occupancy Expenses	-	-	2,722	2,448	12,424	17,594	55,119	(37,525)
Travel	-	20	-	-	-	20	82	(62)
Meeting & event venues	-	650	566	445	-	1,661	21,292	(19,631)
Meals, catering & food	-	119,986	1,559	10,763	848	133,156	79,413	53,743
Lodging	-	5,003	-	-	-	5,003	5,789	(786)
Entertainment	-	2,420	-	-	-	2,420	2,766	(346)
Total Event & Meeting Expense	-	128,079	2,125	11,208	848	142,260	109,342	32,918
Bank & credit card charges	-	-	45,882	-	-	45,882	52,660	(6,778)
Interest	-	-	(4)	-	-	(4)	-	(4)
Insurance	-	105	9,512	-	3,104	12,721	12,162	560
Membership dues	-	-	590	-	810	1,400	100	1,300
Staff development	-	-	1,650	-	1,094	2,744	745	1,999
Information technology	-	90	-	-	-	90	587	(497)
Advertising & publicity	-	11,879	-	1,448	1,662	14,989	23,905	(8,916)
Other expenses	-	569	268	76	745	1,658	23,030	(21,372)
Total Other Expenses	-	12,643	57,898	1,524	7,415	79,480	113,189	(33,708)
Sales taxes	-	4,476	-	4,996	-	9,471	10,044	(573)
Equipment purchases (<\$5,000)	-	-	-	-	131	131	866	(735)
Total Business Expenses	-	4,476	-	4,996	131	9,602	10,910	(1,308)
Total Expenses	2,108,080	355,826	174,594	272,838	227,510	3,138,847	3,194,710	(55,863)
Net Revenue less Expenses	(2,108,080)	2,234,925	(167,407)	952,222	(9,393)	902,267	575,042	327,225

La Canada Flintridge Educational Foundation
Statement of Activities - Detail
For the Twelve Months Ending June 30, 2014

	<u>Foundation</u>							<u>Endowment</u>					<u>Summer School</u>	<u>Total</u>
	LCUSD	General Fundraising	Annual Gala	Jog-a-Thon	Direct Mail	Alumni Association	Management & General	General	Direct Mail	Senior Gift	Pledge Solicitation	Wine Event		
Individual contributions	-	1,126,972	-	-	340,635	-	-	312,944	28,086	59,290	-	-	-	1,867,927
Corporate contributions	-	60,564	-	-	-	-	-	-	-	-	-	-	-	60,564
Donated prof services - GAAP	-	300	-	-	-	-	6,300	-	-	-	-	-	-	6,600
Gifts in kind	-	21,818	88,725	-	-	-	275	5,450	-	-	-	49,876	240	166,384
Foundation/trust grants	-	211,000	-	-	-	-	-	-	-	-	-	-	-	211,000
Summer school - tuition	-	-	-	-	-	-	-	-	-	-	-	-	217,877	217,877
Total Program Revenue	-	1,420,654	88,725	-	340,635	-	6,575	318,394	28,086	59,290	-	49,876	218,117	2,530,352
Interest-svgs/short-term investments	-	-	-	-	-	-	507	-	-	-	-	-	-	507
Partnership Revenue on REIT	-	-	-	-	-	-	-	7,230	-	-	-	-	-	7,230
Dividend Revenue	-	-	-	-	-	-	6	98,776	-	-	-	-	-	98,782
Unrealized gains and losses	-	-	-	-	-	-	21	648,886	-	-	-	-	-	648,907
Realized gains and losses	-	11	-	-	-	-	52	-	-	-	-	-	-	64
Cost of merchandise sold	-	-	(85,041)	-	-	-	-	-	-	-	(72,926)	-	-	(157,967)
Misc Revenue	-	-	-	-	-	-	25	-	-	-	-	-	-	25
Event Contributions	-	-	13,810	172,246	-	-	-	-	-	-	-	9,430	-	195,486
Ticket sales	-	-	111,400	-	-	-	-	-	-	-	-	22,550	-	133,950
Sponsorship	-	-	136,300	-	-	-	-	-	-	-	-	-	-	136,300
Item sales	-	-	151,479	-	-	270	-	-	-	-	-	55,468	-	207,217
Tribute book	-	-	8,080	-	-	-	-	-	-	-	-	-	-	8,080
Paddle pledge	-	-	168,632	-	-	-	-	-	-	-	-	-	-	168,632
Raffle - main	-	-	63,550	-	-	-	-	-	-	-	-	-	-	63,550
Total Other Revenue	-	11	568,210	172,246	-	270	612	754,892	-	-	-	14,522	-	1,510,763
Total Revenue	-	1,420,665	656,935	172,246	340,635	270	7,187	1,073,285	28,086	59,290	-	64,398	218,117	4,041,115
Cash awards & grants-organizations	2,108,080	(1,090)	-	500	-	-	-	200,250	-	-	-	-	15,000	2,322,740
Cash awards & grants-individuals	-	-	17,500	-	-	-	6,700	13,400	-	-	-	-	-	37,600
Noncash awrds & grants - individuals	-	-	-	2,110	-	-	-	-	-	-	-	-	-	2,110
Program expenses - other	-	-	-	-	-	-	14,821	-	-	53	-	-	3,379	18,253
Salaries & wages	-	81,024	-	-	-	-	28,312	-	-	-	-	-	148,739	258,075
Payroll taxes	-	5,758	-	-	-	-	3,431	-	-	-	-	-	18,800	27,989
Employee benefits	-	-	-	-	-	-	1,140	-	-	-	-	-	-	1,140
Workers comp	-	639	-	-	-	-	222	-	-	-	-	-	3,772	4,634
Accounting fees	-	-	-	-	-	-	47,100	-	-	-	-	-	5,210	52,310
Professional fees - marketing	-	3,285	-	-	-	-	-	-	-	-	-	-	-	3,285
Professional fees - IT	-	900	-	-	-	-	-	-	-	-	-	-	-	900
Prof fees - donation processing	-	7,725	-	-	-	-	-	-	-	-	-	-	-	7,725
Professional fees - other	-	-	3,500	-	-	-	-	35,644	-	-	-	-	5,472	44,617
Temporary help - contract	-	-	-	-	-	-	100	-	-	-	266	-	-	366
Total Program Expenses	2,108,080	98,241	21,000	2,610	-	-	101,827	249,294	-	-	53	266	200,372	2,781,744
Supplies	-	1,720	438	8,314	-	759	2,485	45	-	-	-	54	1,054	14,869
Software expense	-	1,945	17,911	10,750	-	-	-	-	-	-	-	-	600	31,205
Hardware expense (<\$5,000)	-	1,257	-	-	-	-	491	-	-	-	-	-	168	1,916
Postage & shipping	-	3,660	650	27	-	-	1,890	-	-	-	-	295	4	6,527
Design, printing & copying	-	11,597	12,890	277	10,252	265	5,156	-	-	27	458	1,647	4,494	47,064
Books, subscriptions, reference	-	-	-	-	-	-	-	-	-	-	-	39	-	39
Decorations	-	-	6,042	24	-	-	-	-	-	-	-	482	-	6,548
Total Operating Expenses	-	20,179	37,930	19,392	10,252	1,024	10,022	45	-	27	458	2,518	6,320	108,168
Rent, parking, other occupancy	-	-	-	-	-	-	-	-	-	-	-	-	12,424	12,424
Personal property taxes	-	-	-	-	-	-	60	-	-	-	-	-	-	60
Equipment rental & maintenance	-	-	-	-	-	-	-	-	-	-	15	2,433	-	2,448
Deprec & amort - allowable	-	-	-	-	-	-	2,662	-	-	-	-	-	-	2,662
Total Occupancy Expenses	-	-	-	-	-	-	2,722	-	-	-	15	2,433	12,424	17,594
Travel	-	-	20	-	-	-	-	-	-	-	-	-	-	20
Meeting & event venues	-	300	350	-	-	-	566	-	-	-	445	-	-	1,661
Meals, catering & food	-	1,611	115,730	2,396	-	250	1,559	5,273	-	-	4,554	936	848	133,156
Lodging	-	-	5,003	-	-	-	-	-	-	-	-	-	-	5,003
Entertainment	-	-	1,920	500	-	-	-	-	-	-	-	-	-	2,420
Total Event & Meeting Expense	-	1,911	123,022	2,896	-	250	2,125	5,273	-	-	4,999	936	848	142,260
Bank & credit card charges	-	-	-	-	-	-	45,882	-	-	-	-	-	-	45,882
Interest	-	-	-	-	-	-	(4)	-	-	-	-	-	-	(4)
Insurance	-	-	105	-	-	-	9,512	-	-	-	-	-	3,104	12,721
Membership dues	-	-	-	-	-	-	590	-	-	-	-	-	810	1,400
Staff development	-	-	-	-	-	-	1,650	-	-	-	-	-	1,094	2,744
Information technology	-	90	-	-	-	-	-	-	-	-	-	-	-	90
Advertising & publicity	-	10,994	717	168	-	-	-	1,200	-	-	-	248	1,662	14,989
Other expenses	-	170	249	150	-	-	268	76	-	-	-	-	745	1,658
Total Other Expenses	-	11,254	1,072	318	-	-	57,898	1,276	-	-	-	248	7,415	79,480
Sales taxes	-	-	4,476	-	-	-	-	-	-	-	-	4,996	-	9,471
Equipment purchases (<\$5,000)	-	-	-	-	-	-	-	-	-	-	-	-	131	131
Total Business Expenses	-	-	4,476	-	-	-	-	-	-	-	-	4,996	131	9,602
Total Expenses	2,108,080	131,584	187,500	25,216	10,252	1,274	174,594	255,888	-	27	5,525	11,397	227,510	3,138,847
Net Revenue less Expenses	(2,108,080)	1,289,081	469,435	147,030	330,383	(1,004)	(167,407)	817,397	28,086	59,263	(5,525)	53,001	(9,393)	902,267

LCFEF (Foundation Only)

For the Twelve Months Ending June 30, 2014

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	FY 2014	Prior FYTD
Individual contributions	22,331	22,385	333,687	119,199	55,447	204,468	100,872	41,563	72,700	155,144	259,210	80,600	1,467,607	1,767,781
Corporate contributions	476	4,789	27,336	2,586	1,590	9,647	-	1,000	10,665	5,090	6,319	(8,934)	60,564	53,064
Donated prof services - GAAP	-	-	-	6,300	-	-	-	-	-	300	-	-	6,600	-
Donated use of facilities	-	-	-	-	-	-	-	-	-	-	-	-	-	43,362
Gifts in kind	-	-	-	950	804	9,676	3,500	1,500	88,892	800	2,821	1,875	110,818	240,409
Foundation/trust grants	5,000	256	1,450	-	-	-	-	-	5,000	1,000	5,000	193,294	211,000	196,000
Total Program Revenue	27,808	27,429	362,474	129,035	57,841	223,790	104,372	44,063	177,257	162,334	273,350	266,835	1,856,589	2,300,616
Interest-svgs/short-term investments	11	11	8	4	4	4	4	4	91	358	4	4	507	43
Interest-long term investments	-	-	-	-	-	-	-	-	-	-	-	-	-	0
Dividend Revenue	-	-	-	-	-	-	6	-	-	-	-	-	6	3
Unrealized gains and losses	-	-	-	-	-	189	(189)	-	-	-	18	3	21	-
Realized gains and losses	-	-	-	-	(6)	18	64	-	(12)	-	-	-	64	664
Cost of merchandise sold	-	-	-	-	-	-	-	-	(82,877)	-	(2,164)	-	(85,041)	(186,025)
Misc Revenue	-	-	-	-	-	-	-	-	-	-	-	25	25	6,103
Event Contributions	-	-	-	13,220	136,148	12,113	2,888	12,133	5,289	1,500	-	2,765	186,056	12,500
Ticket sales	-	-	100	100	100	600	850	76,200	32,700	250	(400)	900	111,400	120,250
Sponsorship	-	-	7,500	1,833	333	51,333	22,300	29,667	6,333	17,833	3,333	(4,167)	136,300	116,440
Item sales	-	-	-	750	-	250	40	1,350	148,983	100	-	276	151,749	150,218
Tribute book	-	-	-	-	-	250	850	5,100	900	250	555	175	8,080	3,975
Paddle pledge	500	-	-	-	-	-	-	-	129,798	19,617	18,067	650	168,632	149,930
Raffle - main	-	-	-	-	-	1,100	2,050	6,700	49,550	3,050	1,500	(400)	63,550	47,050
Total Other Revenue	511	11	7,608	15,908	136,579	65,858	28,864	131,153	290,755	42,959	20,913	232	741,349	421,150
Total Revenue	28,319	27,440	370,081	144,943	194,420	289,648	133,235	175,217	468,012	205,292	294,264	267,067	2,597,938	2,721,767
Cash awards & grants-organizations	-	-	-	-	-	500	(1,090)	-	-	-	8,080	2,100,000	2,107,490	2,225,000
Noncash awards & grants organizations	-	-	-	-	-	-	-	-	-	-	-	-	-	131
Cash awards & grants-individuals	-	-	-	-	-	-	-	-	-	17,500	-	6,700	24,200	-
Noncash awards & grants - individuals	-	-	-	-	-	2,050	-	60	-	-	-	-	2,110	2,718
Program expenses - other	-	-	-	-	-	-	-	-	-	14,439	-	382	14,821	-
Salaries & wages	6,017	12,450	7,394	11,156	7,394	9,275	9,275	9,275	9,275	9,275	9,275	9,275	109,336	105,929
Payroll taxes	460	952	566	710	710	890	1,048	710	710	1,015	710	710	9,190	8,557
Employee benefits	-	-	-	1,321	(1,179)	143	143	143	143	143	143	143	1,140	-
Workers comp	23	92	41	51	51	51	51	51	51	131	131	219	862	548
Accounting fees	1,611	2,070	12,206	9,949	6,638	70	1,724	3,742	2,152	2,338	2,293	2,308	47,100	33,805
Legal fees	-	-	-	-	-	-	-	-	-	-	-	-	-	10
Professional fees - marketing	-	385	-	-	-	-	-	-	-	-	2,900	-	3,285	820
Professional fees - IT	-	-	900	-	-	-	-	-	-	-	-	-	900	-
Prof fees - donation processing	275	275	275	275	275	275	700	275	275	275	275	4,275	7,725	3,139
Professional fees - other	-	-	-	-	-	-	3,500	-	-	-	-	-	3,500	385
Temporary help - contract	-	-	-	-	-	-	-	-	-	-	100	-	100	180
Donated prof services - GAAP	-	-	-	-	-	-	-	-	-	-	-	-	-	10
Total Program Expenses	8,386	16,224	21,382	23,461	13,889	13,254	15,350	14,255	12,606	45,036	23,905	2,124,010	2,331,758	2,381,232
Supplies	212	1,362	312	8,163	482	530	62	619	468	18	1,062	425	13,716	11,631
Software expense	7,000	4,510	55	55	373	200	55	227	17,966	55	55	55	30,605	11,547
Hardware expense (<\$5,000)	431	-	431	216	239	216	-	216	-	-	-	-	1,748	2,529
Postage & shipping	50	1,752	495	672	482	27	435	35	1,748	6	20	506	6,227	3,668
Design, printing & copying	281	3,748	2,165	4,351	3,572	143	529	12,793	4,164	5,499	2,913	278	40,437	40,025
Decorations	-	-	-	-	-	-	-	24	6,042	-	-	-	6,066	5,721
Total Operating Expenses	7,974	11,373	3,457	13,457	5,149	1,115	1,081	13,914	30,388	5,579	4,049	1,264	98,800	75,120
Rent, parking, other occupancy	-	-	-	-	-	-	-	-	-	-	-	-	-	42,676
Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-	686
Personal property taxes	60	-	-	-	-	-	-	-	-	-	-	-	60	74
Equipment rental & maintenance	-	-	-	15	(15)	-	-	-	-	-	-	-	-	-
Deprec & amort - allowable	222	222	222	222	222	222	222	222	222	222	222	222	2,662	2,662
Total Occupancy Expenses	281	222	222	237	207	222	222	222	222	222	222	222	2,722	46,098
Travel	-	-	-	-	-	-	-	-	20	-	-	-	20	82
Meeting & event venues	-	-	-	-	-	-	-	615	435	-	-	166	1,216	21,292
Meals, catering & food	2,290	-	-	945	467	25,590	-	1,471	86,927	2,177	399	1,278	121,545	78,590
Lodging	-	-	-	-	-	4,176	-	827	-	-	-	-	5,003	5,789
Entertainment	-	-	-	-	-	-	600	1,100	720	-	-	-	2,420	2,766
Total Event & Meeting Expense	2,290	-	-	945	467	29,766	600	4,103	88,102	2,177	399	1,444	130,204	108,519
Bank & credit card charges	1,293	666	4,556	5,358	482	2,058	2,698	4,254	8,156	8,660	3,986	3,714	45,882	52,636
Interest	-	-	-	-	-	-	-	-	(4)	-	-	-	(4)	-
Insurance	719	719	719	719	719	719	719	824	719	719	719	1,598	9,617	6,620
Membership dues	-	-	-	-	90	-	-	250	-	-	-	250	590	100
Staff development	1,650	-	-	-	-	-	-	-	-	-	-	-	1,650	-
Information technology	-	-	15	-	-	-	-	-	-	75	-	-	90	587
Advertising & publicity	3,847	-	3,669	-	-	-	168	717	2,293	128	-	1,057	11,879	21,420
Other expenses	-	-	20	-	10	225	-	150	342	-	65	25	837	18,201
Total Other Expenses	7,510	1,385	8,980	6,078	1,302	3,003	3,585	6,196	11,506	9,582	4,771	6,645	70,541	99,565
Sales taxes	-	-	-	-	-	-	-	-	4,476	-	-	-	4,476	4,731
Equipment purchases (<\$5,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	866
Total Business Expenses	-	-	-	-	-	-	-	-	4,476	-	-	-	4,476	5,597
Total Expenses	26,442	29,204	34,040	44,178	21,014	47,360	20,838	38,599	147,299	62,595	33,346	2,133,584	2,638,500	2,716,131
Net Revenue less Expenses	1,877	(1,764)	336,041	100,765	173,406	242,288	112,397	136,618	320,713	142,697	260,917	(1,866,517)	(40,562)	5,636

LCFEF (Endowment Only)

For the Twelve Months Ending June 30, 2014

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	FY 2014	Prior FYTD
Individual contributions	9,909	3,309	20,621	26,825	25,641	121,959	31,866	2,872	21,209	59,532	63,292	13,284	400,320	159,435
Corporate contributions	5,000	-	-	-	-	-	-	-	-	-	-	(5,000)	-	-
Gifts in kind	-	-	-	24,938	24,938	-	-	450	5,000	-	-	-	55,326	24,020
Total Program Revenue	14,909	3,309	20,621	51,763	50,579	121,959	31,866	3,322	26,209	59,532	63,292	8,284	455,646	183,455
Interest-svgs/short-term investments	-	-	-	-	-	-	-	-	-	-	-	-	-	202
Partnership Revenue on REIT	520	520	1,510	520	520	-	1,040	520	520	520	520	520	7,230	5,040
Dividend Revenue	5,115	5,711	6,767	4,166	6,824	14,121	6,073	13,695	8,588	8,790	9,912	9,014	98,776	86,522
Unrealized gains and losses	127,781	(71,642)	148,520	119,603	52,080	45,213	(96,771)	139,827	(7,579)	27,350	80,741	83,764	648,886	480,371
Cost of merchandise sold	(333)	(1,841)	(498)	(44,445)	(24,938)	-	-	-	-	(316)	-	(556)	(72,926)	(40,804)
Event Contributions	350	350	3,650	4,960	-	100	-	-	-	-	-	20	9,430	6,080
Ticket sales	-	300	7,650	13,000	300	200	300	100	-	300	-	400	22,550	19,252
Item sales	-	-	-	55,508	-	-	-	-	-	-	-	(40)	55,468	45,761
Total Other Revenue	133,433	(66,602)	167,599	153,312	34,786	59,634	(89,358)	154,142	1,529	36,644	91,172	93,122	769,414	602,423
<u>Total Revenue</u>	<u>148,342</u>	<u>(63,293)</u>	<u>188,220</u>	<u>205,075</u>	<u>85,365</u>	<u>181,593</u>	<u>(57,492)</u>	<u>157,464</u>	<u>27,739</u>	<u>96,176</u>	<u>154,464</u>	<u>101,407</u>	<u>1,225,060</u>	<u>785,878</u>
Cash awards & grants-organizations	-	-	-	250	-	-	-	-	-	-	-	200,000	200,250	186,000
Cash awards & grants-individuals	-	-	-	-	-	-	-	-	-	-	-	13,400	13,400	13,000
Program expenses - other	-	-	-	-	-	-	-	-	-	-	-	53	53	-
Professional fees - other	-	4,337	3,478	-	4,565	5,503	-	4,853	3,633	-	5,037	4,238	35,644	31,210
Temporary help - contract	-	-	-	266	-	-	-	-	-	-	-	-	266	-
Total Program Expenses	-	4,337	3,478	516	4,565	5,503	-	4,853	3,633	-	5,037	217,691	249,614	230,210
Supplies	-	-	-	18	81	-	-	-	-	-	-	-	99	2,835
Postage & shipping	-	250	-	45	-	-	-	-	-	-	-	-	295	-
Design, printing & copying	-	-	1,647	-	-	-	-	-	-	458	27	-	2,132	1,487
Books, subscriptions, reference	-	-	-	39	-	-	-	-	-	-	-	-	39	39
Decorations	-	-	-	300	-	-	-	-	-	-	-	182	482	4
Total Operating Expenses	-	250	1,647	403	81	-	-	-	-	458	27	182	3,048	4,365
Equipment rental & maintenance	-	-	-	2,433	15	-	-	-	-	-	-	-	2,448	38
Total Occupancy Expenses	-	-	-	2,433	15	-	-	-	-	-	-	-	2,448	38
Meeting & event venues	-	-	-	-	-	-	-	-	-	-	-	445	445	-
Meals, catering & food	351	-	122	815	-	4,170	-	290	813	218	-	3,985	10,763	411
Total Event & Meeting Expense	351	-	122	815	-	4,170	-	290	813	218	-	4,430	11,208	411
Advertising & publicity	1,200	-	248	-	-	-	-	-	-	-	-	-	1,448	445
Other expenses	25	-	-	51	-	-	-	-	-	-	-	-	76	3,924
Total Other Expenses	1,225	-	248	51	-	-	-	-	-	-	-	-	1,524	4,369
Sales taxes	-	-	-	-	-	-	-	-	4,996	-	-	-	4,996	5,313
Total Business Expenses	-	-	-	-	-	-	-	-	4,996	-	-	-	4,996	5,313
<u>Total Expenses</u>	<u>1,575</u>	<u>4,587</u>	<u>5,495</u>	<u>4,218</u>	<u>4,661</u>	<u>9,673</u>	<u>-</u>	<u>5,143</u>	<u>9,442</u>	<u>677</u>	<u>5,064</u>	<u>222,303</u>	<u>272,838</u>	<u>244,705</u>
<u>Net Revenue less Expenses</u>	<u>146,767</u>	<u>(67,880)</u>	<u>182,725</u>	<u>200,858</u>	<u>80,704</u>	<u>171,920</u>	<u>(57,492)</u>	<u>152,321</u>	<u>18,297</u>	<u>95,500</u>	<u>149,401</u>	<u>(120,897)</u>	<u>952,222</u>	<u>541,173</u>

LCFEF (Summer School Only)

For the Twelve Months Ending June 30, 2014

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	FY 2014	Prior FYTD
Gifts in kind	240	-	-	-	-	-	-	-	-	-	-	-	240	-
Summer school - tuition	104,548	-	-	-	-	-	-	-	-	-	-	113,329	217,877	262,108
Total Program Revenue	104,788	-	-	-	-	-	-	-	-	-	-	113,329	218,117	262,108
<u>Total Revenue</u>	<u>104,788</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>113,329</u>	<u>218,117</u>	<u>262,108</u>
Cash awards & grants-organizations	-	-	15,000	-	-	-	-	-	-	-	-	-	15,000	15,000
Program expenses - other	100	3,261	-	-	-	-	-	-	-	18	-	-	3,379	750
Salaries & wages	79,739	8	579	684	266	475	885	1,705	2,035	1,175	2,075	59,113	148,739	167,079
Payroll taxes	9,226	1	412	36	36	46	1,358	181	220	135	224	6,926	18,800	20,013
Workers comp	1,060	3	6	3	3	3	8	19	24	12	35	2,598	3,772	2,148
Accounting fees	579	-	668	277	285	-	581	782	502	512	515	508	5,210	6,168
Professional fees - other	1,979	-	1,723	-	-	-	-	-	-	-	-	1,771	5,472	1,674
Total Program Expenses	92,682	3,273	18,387	1,000	590	523	2,832	2,687	2,780	1,852	2,850	70,917	200,372	212,832
Supplies	-	37	97	-	-	-	-	71	-	-	-	849	1,054	635
Software expense	200	-	-	-	-	-	-	-	-	-	-	400	600	-
Hardware expense (<\$5,000)	48	-	48	24	-	24	-	24	-	-	-	-	168	161
Postage & shipping	2	-	-	-	-	-	-	-	2	-	-	-	4	326
Design, printing & copying	6	31	1,120	847	-	6	-	30	24	24	24	2,382	4,494	799
Books, subscriptions, reference	-	-	-	-	-	-	-	-	-	-	-	-	-	471
Total Operating Expenses	256	68	1,264	871	-	30	-	125	26	24	24	3,632	6,320	2,392
Rent, parking, other occupancy	-	-	6,247	-	-	-	-	-	-	-	-	6,177	12,424	8,983
Total Occupancy Expenses	-	-	6,247	-	-	-	-	-	-	-	-	6,177	12,424	8,983
Meals, catering & food	240	56	150	-	-	-	-	-	-	-	-	402	848	412
Total Event & Meeting Expense	240	56	150	-	-	-	-	-	-	-	-	402	848	412
Bank & credit card charges	-	-	-	-	-	-	-	-	-	-	-	-	-	24
Insurance	375	375	(1,063)	375	375	375	375	375	375	375	375	420	3,104	5,541
Membership dues	810	-	-	-	-	-	-	-	-	-	-	-	810	-
Staff development	294	-	-	-	-	-	-	-	-	-	264	536	1,094	745
Advertising & publicity	-	-	-	-	-	-	252	260	1,150	-	-	-	1,662	2,040
Other expenses	-	(25)	80	50	10	-	-	-	-	-	-	630	745	905
Total Other Expenses	1,479	350	(983)	425	385	375	627	635	1,525	375	639	1,586	7,415	9,255
Equipment purchases (<\$5,000)	131	-	-	-	-	-	-	-	-	-	-	-	131	-
Total Business Expenses	131	-	-	-	-	-	-	-	-	-	-	-	131	-
<u>Total Expenses</u>	<u>94,788</u>	<u>3,747</u>	<u>25,064</u>	<u>2,295</u>	<u>974</u>	<u>928</u>	<u>3,459</u>	<u>3,447</u>	<u>4,331</u>	<u>2,251</u>	<u>3,512</u>	<u>82,713</u>	<u>227,510</u>	<u>233,874</u>
<u>Net Revenue less Expenses</u>	<u>9,999</u>	<u>(3,747)</u>	<u>(25,064)</u>	<u>(2,295)</u>	<u>(974)</u>	<u>(928)</u>	<u>(3,459)</u>	<u>(3,447)</u>	<u>(4,331)</u>	<u>(2,251)</u>	<u>(3,512)</u>	<u>30,616</u>	<u>(9,393)</u>	<u>28,234</u>